

WAY Academy Board of Directors

April 16, 2024

Subject: 2023-2024 Amended General Fund Budget

Be It Resolved, that

The WAY Academy Board of Directors approve the 2023-2024 Amended General Fund Budget as follows:

		<u>Original Budget</u>	<u>4/16/24 Budget Amendment</u>
REVENUE	Local	\$ -	\$ 2,311
	State	\$ 2,115,142	\$ 2,342,000
	Federal	\$ 631,494	\$ 1,091,696
	Incoming Transfers & Other Transactions	\$ 510,346	\$ 5,584
	Total Revenues	\$ 3,256,982	\$ 3,441,591

*Total from State Sources is based on 195.54 students at a per pupil funding amount of \$9,608.00

Total Fund Balance, July 1, 2023 Available to Appropriate: \$ 455,751 \$ 241,448

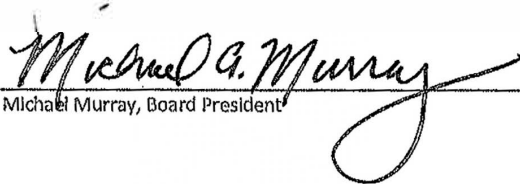
Total Available to Appropriate: \$ 3,712,733 \$ 3,683,039

EXPENDITURES				
Instruction	Functions 100 - 119	Basic Program	\$ 1,122,002	\$ 872,250
	Functions 122 - 129	Added Needs	\$ 477,846	\$ 461,405
Support Services	Functions 201 - 219	Pupil Services	\$ 139,880	\$ 172,646
	Functions 221 - 227	Instructional Services	\$ 72,090	\$ 404,912
	Functions 231 - 232	General Administration	\$ 335,740	\$ 304,082
	Functions 240 - 249	Support Service School Administration	\$ 193,000	\$ 243,596
	Functions 252 - 259	Business Services	\$ 142,182	\$ 143,184
	Functions 261 - 266	Operations & Maintenance	\$ 406,815	\$ 405,726
	Functions 271	Transportation	\$ 1,000	\$ 6,100
	Functions 281 - 289	Central Services	\$ 267,800	\$ 143,483
	Functions 291-299	Other Support Services	\$ -	\$ -
	Functions 300 - 399	Community Services	\$ 1,000	\$ 65,567
	Functions 500-599	Other Financing Uses	\$ 19,067	\$ -
Functions 600 - 625	Transfer to Other Funds	\$ 35,111	\$ 7,964	
	Total Expenditures		\$ 3,213,533	\$ 3,230,915

Anticipated Revenues over Expenditures for 2023 - 2024: \$ 43,449 \$ 210,676

Projected June 30, 2024 Fund Balance: \$ 499,200 \$ 452,124

Fund Balance % of Expenditures= 14%


Michael Murray, Board President

April 16, 2024
Date

WAY Academy
Amended Budget FY 2023/24
April 16, 2024

									Budget	
									\$2,311	\$2,311
11	0	199	0000	000	0000	00000	0	(Misc. Income)		
11	0	311	0010	000	1010	00000	0	(PSA Protected)	\$1,075,855	
11	0	311	0010	000	1010	00000	8	(Discretionary)	\$803,565	
11	0	311	0000	000	2764	00000	0	(ENROLLMENT STABILIZATION PAYMENT)	\$10,318	
11	0	312	0120	000	2020	00000	0	(Special ED)	\$23,934	
11	0	312	0000	000	2744	01882	0	Educator Compensation **NEW	\$8,724	
11	0	312	0020	000	3062	00000	0	(FY 23-24 AT RISK)	\$286,087	
11	0	312	0040	000	3074	00000	3	(41 BILINGUAL EDUCATION) C/O	\$20,670	
11	0	312	0040	000	3074	00000	0	(41 BILINGUAL EDUCATION)	\$45,059	
11	0	312	0000	000	3490	00000	0	(ROBOTICS)	\$5,700	
11	0	312	0000	000	3700	00000	0	(Headlee 152a)	\$5,720	
11	0	312	0000	000	2904	01882	0	23g MI Kids Back on Track **NEW	\$12,758	
11	0	312	0000	000	2494	01882	0	31aa Safety/Mental Health Grant **NEW	\$43,610	\$2,342,000
11	0	414	0250	000	4350	00000	0	(ESSER III - Federal Funds)	\$368,003	
11	0	414	0250	000	4851	00000	0	(ESSER II)	\$43,142	
11	0	414	0140	000	6012	00000	0	(FY 22/23 FEDERAL TITLE I)	\$2,964	
11	0	414	0140	000	6012	00000	6	(FY 22/23 CSI/RAG TITLE I)	\$154,667	
11	0	414	0140	000	6014	00000	0	(FY 23/24 FEDERAL TITLE I)	\$245,363	
11	0	414	0140	000	6014	00000	6	(FY 23/24 CSI/RAG TITLE I)	\$145,683	
11	0	414	0000	000	6842	00000	0	(FY 22/23 TITLE III)	\$3,445	
11	0	414	0000	000	6844	00000	0	(FY 23/24TITLE III)	\$12,596	
11	0	414	0000	000	7532	00000	0	(FY 22/23 TITLE IV)	\$492	
11	0	414	0000	000	7534	00000	0	(FY 23/24 TITLE IV)	\$2,144	
11	0	414	0000	000	7664	00000	0	(FY 23/24 TITLE IIA)	\$8,560	
11	0	414	5990	000	6364	01882	0	ARPH McKinney Vento Homeless grant	\$7,438	

11	0	417	0120	000	8012	00000	0	(FY 22/23 IDEA)	\$36,736	
11	0	417	0120	000	8014	00000	0	(FY 23/24 IDEA)	\$49,224	
11	0	417	0250	000	4513	00000	0	(Esser II Sec 98C)	\$11,239	\$1,091,696
11	0	625	0000	000	0000	00000	0	(INCOMING TRANSFER FS INDIRECT)	\$5,584	\$5,584

Total Revenue \$3,441,591

									<u>Budget</u>
11	1	112	3490	000	6014	01241	0	(Title 1 (Newsela, ExactPaths))	\$1,155
11	1	112	3490	000	6014	01390	0	(Title 1 (Newsela, ExactPaths))	\$1,571
11	1	113	3101	000	0000	01241	0	(P/S Professional Services - WAY Access Fees)	\$208,639
11	1	113	3101	000	0000	01390	0	(P/S Professional Services - WAY Access Fee)	\$291,275
11	1	113	3110	000	0000	01241	3	(P/S Lab Expert)	\$11,250
11	1	113	3110	000	0000	01390	3	(P/S Lab Expert)	\$11,250
11	1	113	3210	000	0000	01241	0	(Mileage)	\$1,500
11	1	113	3210	000	0000	01390	0	(Mileage)	\$2,500
11	1	113	3610	000	0000	01241	0	(Printing Expense)	\$3,500
11	1	113	3610	000	0000	01390	0	(Printing Expense)	\$3,755
11	1	113	5110	000	0000	01241	0	(Teaching Supplies)	\$1,000
11	1	113	5110	000	0000	01390	0	(Teaching Supplies)	\$1,000
11	1	113	7410	000	0000	01241	0	(Dues and Subscriptions)	\$5,150
11	1	113	7410	000	0000	01390	0	(Dues and Subscriptions)	\$2,210
11	1	113	3102	000	3062	01241	0	AtRisk FY 23/24 Live Classes	\$9,350
11	1	113	3102	000	3062	01390	0	AtRisk FY 23/24 Live Classes	\$17,775
11	1	113	3103	000	3062	01241	0	AtRisk FY 23/24 Tutoring	\$4,000
11	1	113	3103	000	3062	01390	0	AtRisk FY 23/24 Tutoring	\$7,500
11	1	113	3110	000	3062	01241	2	(ATRISK FY 23/24 WEST MENTOR)	\$30,000
11	1	113	3110	000	3062	01390	2	(ATRISK FY 23/24 SOUTHWEST MENTOR)	\$5,000
11	1	113	3110	000	3062	01390	4	(FY 23/24 AT RISK ELA Specialist)	\$75,300
11	1	113	3110	000	4350	00000	0	(ADDITIONAL EDUCATIONAL SERVICES)	\$96,245

11	1	113	3450	000	4513	01241	0	(98C Software West)	\$5,619	
11	1	113	3450	000	4513	01390	0	(98C Software SW)	\$5,620	
11	1	113	3110	000	6012	00000	6	(PARAPRO -2022/23 (CSI/RAG TITLE I))	\$15,420	
11	1	113	3490	000	6014	01241	0	(Title 1 (Newsela))	\$1,254	
11	1	113	3490	000	6014	01390	0	(Title 1 (Newsela))	\$735	
11	1	113	3490	000	6014	01241	0	(Title 1 (Newsela))	\$735	
11	1	113	3490	000	6014	01390	0	(Title 1 (Newsela, ExactPaths))	\$840	
11	1	113	3110	000	6014	00000	6	RAG 23/24 PARAPRO	\$48,466	
11	1	113	5110	000	7532	00000	1	(FY 23-24 TITLE IV PBIS INCENTIVES)	\$492	
11	1	113	5110	000	7534	00000	1	(FY 23/24 TITLE IV PBIS INCENTIVES)	\$2,144	\$872,250
11	1	122	3110	000	0000	01241	0	(P/S Instructional Services - Special Education)	\$15,000	
11	1	122	3110	000	0000	01390	0	(P/S Instructional Services - Special Education)	\$15,000	
11	1	122	5110	000	0000	01241	0	(Supplies - Special Education)	\$1,685	
11	1	122	5110	000	0000	01390	0	(Supplies - Special Education)	\$1,090	
11	1	122	7410	000	0000	01241	0	(Dues and Subscriptions - Special Education)	\$2,825	
11	1	122	7410	000	0000	01390	0	(Dues and Subscriptions - Special Education)	\$2,825	
11	1	122	3110	000	8012	01241	0	(FY 22/23 IDEA WEST)	\$18,368	
11	1	122	3110	000	8012	01390	0	(FY 22-23 IDEA SOUTHWEST)	\$18,368	
11	1	122	3110	000	8014	01241	0	(FY 23/24 IDEA WEST)	\$24,612	
11	1	122	3110	000	8014	01390	0	(FY 23/24 IDEA SOUTHWEST)	\$24,612	
11	1	125	3110	000	2904	01882	0	Tutoring (23g My Kids Back on Track)	\$12,758	
11	1	125	3110	000	4851	00000	0	(ESSER II TUTORING)	\$7,680	
11	1	125	3110	000	6012	00000	6	CSI/RAG STUDENT ENGAGEMENT COORD/GRAD C	\$28,155	
11	1	125	3110	000	6014	01241	0	Title I Paraprofessional West	\$38,194	
11	1	125	3110	000	6014	01390	0	Title I Paraprofessional S/W	\$43,780	
11	1	125	3111	000	6014	01241	0	Title I Math Interventionist West	\$31,173	
11	1	125	3111	000	6014	01390	0	Title I Math Interventionist S/W	\$27,695	
11	1	125	3112	000	6014	01241	0	Title I Reading Interventionist West	\$6,985	
11	1	125	3112	000	6014	01390	0	Title I Reading Interventionist S/W	\$6,985	
11	1	125	3190	000	6014	01390	0	FY 23/24 Title I Summer School Camp	\$13,440	
11	1	125	5110	000	6014	01390	0	FY 23/24 Title I Summer School Camp Splys	\$677	
11	1	125	3110	000	6014	00000	6	23/24 RAG STUDENT ENGAGEMENT COORD/GRAC	\$48,443	
11	1	125	3110	000	6014	00000	6	23/24 RAG Attendance Liaison	\$48,774	

11	1	125	5990	000	6364	01882	0	ARPH McKinney Vento Homeless grant	\$540	
11	1	125	3110	000	6842	01241	0	(TITLE III)	\$1,722	
11	1	125	3110	000	6842	01390	0	(FY 22/23 TITLE III PARAPRO)	\$1,723	
11	1	125	3110	000	6844	01241	0	(TITLE III) FY 23/24	\$11,580	
11	1	125	5110	000	6844	01241	0	(TITLE III) FY 23/24	\$1,016	
11	1	127	3220	000	3494	01241	0	(FIRST ROBOTICS STIPEND-WEST)	\$1,500	
11	1	127	5111	000	3494	01241	0	(FY 23/24 ROBOTICS SUPPLIES WEST)	\$4,200	\$461,405
11	1	214	3130	000	0000	01241	0	(P/S Pupil Services - Psychological)	\$3,600	
11	1	214	3130	000	0000	01390	0	(P/S Pupil Services - Psychological)	\$2,400	
11	1	215	3190	000	0000	01241	0	(C/S Speech Services at WAY West)	\$11,000	
11	1	215	3190	000	0000	01390	0	(C/S Speech Services WAY Southwest)	\$11,000	
11	1	216	3110	000	2494	00000	0	(31aa Grant SEL Counselor)	\$32,110	
11	1	216	3130	000	3062	01241	0	AtRisk FY 23/24(P/S Pupil Services - Social Work)	\$14,840	
11	1	216	3130	000	3062	01390	0	AtRisk FY 23/24(P/S Pupil Services - Social Work)	\$14,840	
11	1	216	3130	000	3062	01390	0	AtRisk FY 23/24(PBIS Coordinator)	\$30,142	
11	1	216	3110	000	4350	00000	0	(ESSER III Social & Emotional Counselor)	\$2,130	
11	1	216	3110	000	6014	01241	0	Title I 23/24 Engagement Coach	\$48,440	
11	1	216	5110	000	6014	01241		PBIS Incentives	\$2,144	\$172,646
11	1	221	3120	000	0000	00000	0	(PROFESSIONAL DEVELOPMENT)	\$2,560	
11	1	221	3120	000	0000	01241	0	(P/S Employee Training and Development)	\$500	
11	1	221	3120	000	0000	01390	0	(Training & Education - Staff)	\$500	
11	1	221	3110	000	6014	01241	0	(Title I 23/24 Data coach)	\$5,000	
11	1	221	3110	000	6014	01390	0	(Title I 23/24 Data coach)	\$5,000	
11	1	221	3111	000	6014	01241	0	(Title I 23/24 PD Coordinator)	\$8,560	
11	1	221	3110	000	7664	00000	0	(Title II 23/24 PBIS Coordinator)	\$8,560	
11	1	225	3110	000	0000	00000	0	(Network Administrator)	\$34,366	
11	1	225	3210	000	0000	00000	0	Mileage - Tech	\$34,366	
11	1	225	3110	000	3074	01390	3	(FY 23/24 Sec 41) C/O Translator	\$4,060	
11	1	225	3110	000	4350	00000	0	Tech Equipment	\$34,814	
11	1	225	3110	000	4350	00000	0	Tech Equipment	\$34,814	
11	1	226	3100	000	0000	00000	0	(SE DIRECTOR)	\$20,777	
11	1	227	3610	000	0000	01241	7	(LSSU Compliance Grant)	\$2,311	

11	1	229	3190	000	0000	00000	0	Educator Compensation grant	\$8,724	
11	1	229	3110	000	4350	00000	0	ESSER III Stipends & Bonuses	<u>\$200,000</u>	\$404,912
11	1	231	3170	000	0000	01241	0	(LEGAL FEES)	\$5,000	
11	1	231	3170	000	0000	01390	0	(LEGAL FEES)	\$5,000	
11	1	231	3180	000	0000	00000	9	(P/S Audit Services)	\$19,800	
11	1	231	5610	000	0000	01241	9	(Food Expenses - Board of Education)	\$1,000	
11	1	231	5610	000	0000	01390	9	(Food Expenses - Board of Education)	\$1,000	
11	1	231	5910	000	0000	01241	9	(Supplies - Board of Education)	\$50	
11	1	231	5910	000	0000	01390	9	(Supplies - Board of Education)	\$50	
11	1	232	3140	000	0000	00000	0	(P/S Prof. Services - Administration (SUP/DIR of CF	\$65,290	
11	1	232	3150	000	0000	00000	0	(MGT Fee Due to Program)	\$151,179	
11	1	232	5910	000	0000	01241	0	(Supplies - Office)	\$3,500	
11	1	232	5910	000	0000	01390	0	(Supplies - Office)	\$3,500	
11	1	232	3100	000	0000	01241	0	(P/S Professional Services - Administration)	<u>\$48,713</u>	\$304,082
11	1	241	3190	000	0000	01241	0	(P/S Professional Services - Admin Support)	\$49,000	
11	1	241	3190	000	0000	01390	0	(P/S Professional Services - Admin Support)	\$17,960	
11	1	241	3110	000	0000	00000	0	(P/S Professional Services - Administration (Directo	\$165,271	
11	1	241	7410	000	0000	01241	0	(Dues and Subscriptions) NWEA	\$1,865	
11	1	241	7410	000	0000	01390	0	(Dues and Subscriptions) NWEA	\$1,500	
11	1	249	5110	000	0000	01241	0	(Supplies - Graduation)	\$4,000	
11	1	249	5110	000	0000	01390	0	(Graduation supplies)	<u>\$4,000</u>	\$243,596
11	1	252	3160	000	0000	00000	0	(Accounting Staff)	\$107,250	
11	1	252	3430	000	0000	01241	0	(Postage)	\$1,000	
11	1	252	3430	000	0000	01390	0	(Postage)	\$2,000	
11	1	252	3510	000	0000	01241	0	(Marketing & Advertising)	\$8,000	
11	1	252	3510	000	0000	01390	0	(Marketing & Advertising)	\$8,000	
11	1	252	7410	000	0000	01241	9	(Bank Charges)	\$550	
11	1	252	7410	000	0000	01390	9	(Bank Charges)	\$550	
11	1	259	3920	000	0000	01241	9	(Insurance - Board)	\$5,718	

11	1	259	3920	000	0000	01390	9	(Insurance - Board)	\$5,718	
11	1	259	7210	000	0000	00000	0	(Interest on Short Term Notes)	\$4,398	\$143,184
11	1	261	4000	000	0000	01241	0	(Custodial Services-WEST)	\$19,374	
11	1	261	4000	000	0000	01390	0	(Custodial Services)	\$41,000	
11	1	261	4110	000	0000	01241	0	(Repair & Maintenance - Building)	\$3,300	
11	1	261	4110	000	0000	01390	0	(Repair & Maintenance - Building)	\$2,300	
11	1	261	4210	000	0000	01241	0	(Rent - WAY Academy West)	\$140,500	
11	1	261	4210	000	0000	01390	0	(Rent)	\$102,972	
11	1	261	5910	000	0000	01241	0	(Building Supplies)	\$100	
11	1	261	5910	000	0000	01390	0	(Building Supplies)	\$500	
11	1	261	7410	000	0000	01241	0	(Dues and Fees)	\$400	
11	1	261	7410	000	0000	01390	0	(Dues and Fees)	\$400	
11	1	266	3190	000	0000	01241	0	(P/S Security)	\$15,221	
11	1	266	3190	000	0000	01390	0	(P/S Security)	\$19,819	
11	1	266	3910	000	2494	00000	0	(31aa Grant Security Training)	\$908	
11	1	266	5910	000	2494	00000	0	(31aa Grant Security Equipment)	\$10,592	
11	1	266	7410	000	3062	01241	0	(fy 23/24 at risk security)	\$24,979	
11	1	266	7410	000	3062	01390	0	(fy 23/24 at risk security)	\$23,361	\$405,726
11	1	271	4110	000	0000	01241	0	(Student Transportation)	\$1,600	
11	1	271	4110	000	0000	01390	0	(Student Transportation)	\$500	
11	1	271	3190	000	3074	01390	3	(FY 23/24 Sec 41) C/O Field trip Transp.	\$4,000	\$6,100
11	1	281	3150	000	0000	01241	0	(P/S LSSU Management Services)	\$33,877	
11	1	281	3150	000	0000	01390	0	(P/S LSSU Management Services)	\$33,877	
11	1	284	3190	000	0000	01241	0	(P/S Technical Services)	\$12,000	
11	1	284	3190	000	0000	01390	0	(P/S Technical Services)	\$6,510	
11	1	284	3450	000	0000	01241	0	(Software License)	\$5,500	
11	1	284	3450	000	0000	01390	0	(Software License)	\$5,500	
11	1	284	3490	000	0000	01241	0	(Internet Access)	\$5,520	
11	1	284	3490	000	0000	01390	0	(Internet Access)	\$4,000	
11	1	284	3490	000	3062	01241	0	(FY 23/24 ATRISK INTERNET)	\$12,000	
11	1	284	3490	000	3062	01390	0	(FY 23/24 AT RISK INTERNET)	\$12,000	

11	1	285	3110	000	0000	00000	0	(Pupil Accounting Services)	\$7,500	
11	1	285	3450	000	0000	01241	0	Enrollment Software	\$2,500	
11	1	285	3450	000	0000	01390	0	Enrollment Software	\$2,500	
11	1	285	3150	000	0000	01241	0	(P/S Pupil Accounting Services)	\$100	
11	1	285	3150	000	0000	01390	0	(P/S Pupil Accounting Services)	\$100	\$143,483
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11	1	331	3190	000	3074	01390	3	(FY 23/24 Sec 41) C/O Field trips	\$7,910	
11	1	331	3190	000	3074	01390	3	(FY 23/24 Sec 41) C/O Parent meetings	\$4,700	
11	1	331	3110	000	3074	01390	0	(FY 23/24 Sec 41 Bilingual Parapro)	\$45,059	
11	1	361	5110	000	6014	00000	0	(FY 23/24 TITLE I SET ASIDE SUPPLIES)	\$1,000	
11	1	361	5990	000	6364	01882	0	ARPH McKinney Vento Homeless grant	\$6,898	\$65,567
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11	1	611	9990	000	6012	00000	0	(TITLE I INDIRECT)	\$2,964	
11	1	625	0000	000	3062	00000	0	(DUE TO FOOD SERVICE AT RISK FY 23/24)	\$5,000	\$7,964
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Total Expenses									\$3,230,915	\$3,230,915

Total Expenses	\$3,230,915
Total Revenue	\$3,441,591
Estimated Surplus/Deficit (+/-)	\$210,676

Beginning Fund Balance	\$241,448
Revenue	\$3,441,591
Expenses	(\$3,230,915)
Estimated 2023/24 Ending Fund Balance	\$452,124