

# WAY Academy Board of Directors

June 18, 2024

Subject: 2024-2025 Proposed General Fund Budget

Be It Resolved, that

The WAY Academy Board of Directors approve the 2024-2025 Proposed General Fund Budget as follows:

REVENUE		6/18/24 Proposed Budget
	Local	\$ 2,500
	State	\$ 2,356,874
	Federal	\$ 634,433
	Incoming Transfers & Other Transactions	\$ -
	<b>Total Revenues</b>	<b>\$ 2,993,807</b>

\*Total from State Sources is based on 201.48 students at a per pupil funding amount of \$9,608.00

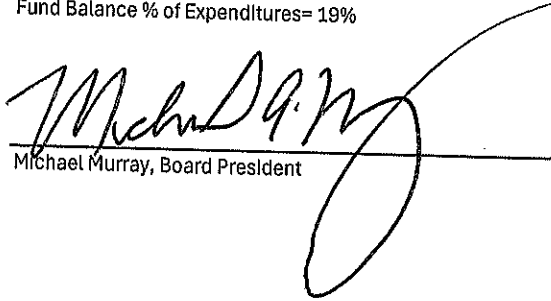
Total Fund Balance, July 1, 2024 Available to Appropriate: \$ 528,931

Total Available to Appropriate: \$ 3,522,738

EXPENDITURES			
Instruction	Functions 100 - 119	Basic Program	\$ 925,544
	Functions 122 - 129	Added Needs	\$ 452,619
Support Services	Functions 201 - 219	Pupil Services	\$ 154,863
	Functions 221 - 227	Instructional Services	\$ 149,458
	Functions 231 - 232	General Administration	\$ 307,769
	Functions 240 - 249	Support Service School Administration	\$ 185,975
	Functions 252 - 259	Business Services	\$ 145,034
	Functions 261 - 266	Operations & Maintenance	\$ 403,826
	Functions 271	Transportation	\$ 2,100
	Functions 281 - 289	Central Services	\$ 159,150
	Functions 291-299	Other Support Services	\$ -
	Functions 300 - 399	Community Services	\$ 58,218
	Functions 500-599	Other Financing Uses	\$ -
Functions 600 - 625	Transfer to Other Funds	\$ 5,000	
	<b>Total Expenditures</b>		<b>\$ 2,949,556</b>

Anticipated Revenues over Expenditures for 2024 - 2025: \$ 44,251

Projected June 30, 2024 Fund Balance: \$ 573,182  
 Fund Balance % of Expenditures= 19%

  
 \_\_\_\_\_  
 Michael Murray, Board President

June 18, 2024  
 \_\_\_\_\_  
 Date

# WAY Academy

## 2024/2025 Proposed Budget

June 18, 2024

11-0-	199	0000	000	0000	-00000	0	(Misc. Income)	\$	2,500		
11-0-	311	0010	000	1010	-00000	0	(PSA Protected)	\$	1,108,140		
11-0-	311	0010	000	1010	-00000	8	(Discretionary )	\$	827,680		
11-0-	312	0000	000	3700	-00000	0	(Headlee 152a)	\$	5,720		
11-0-	312	0120	000	2020	-00000	0	(Special ED )	\$	16,399		
11-0-	312	0000	000	3490	-00000	0	(ROBOTICS)	\$	5,700		
11-0-	312	0000	000	2494	-00000	0	(31aa Mental Health/Safety& Security)	\$	43,610		
11-0-	312	0000	000	2904	-00000	0	(23g MI Klds Back on Track)	\$	12,758		
11-0-	312	0020	000	3062	-00000	0	(FY 21-22 AT RISK)	\$	291,809		
11-0-	317	0040	000	3074	-01390	0	(Sec 41 Bilingual Education) (FY 23/24 Carryover)	\$	45,059	\$ 2,359,375	
11-0-	414	0250	000	4350	-00000	0	(ESSER III - Federal Funds)	\$	56,610		
11-0-	414	0140	000	6014	-00000	0	(Federal Title I) FY 23/24	\$	61,341		
11-0-	414	0140	000	6015	-00000	0	(Federal Title I) FY 24/25	\$	209,655		
11-0-	414	0140	000	6014	-00000	6	(CSI/RAG FY 23/24)	\$	44,321		
11-0-	414	0140	000	6015	-00000	6	(CSI/RAG FY 22/25)	\$	177,283		
11-0-	414	0140	000	6365	-00000	0	(ARPH McKinney Vento Homeless Grant) FY 24/25	\$	12,699		
11-0-	414	0000	000	6845	-00000	0	(Title III FY 24-25)	\$	12,596		
11-0-	414	0000	000	7535	-00000	0	(Title IV FY 24/25)	\$	2,144		
11-0-	414	0000	000	7665	-00000	1	(Title II FY 24/25)	\$	8,560		
11-0-	417	0120	000	8015	-00000	4	(IDEA (FY24/25)	\$	49,224	\$ 634,433	
<b>Total Revenue</b>									<b>\$</b>	<b>49,224</b>	<b>\$ 2,993,807</b>

11-1-	112	3490	000	6015	-01241	0	(Title 1 (Newsela))	\$	1,155	
11-1-	112	3490	000	6015	-01390	0	(Title 1 (Newsela))	\$	1,571	
11-1-	113	3101	000	0000	-01241	0	(P/S Professional Services - WAY Access Fees)	\$	302,506	
11-1-	113	3101	000	0000	-01390	0	(P/S Professional Services - WAY Access Fee)	\$	302,506	
11-1-	113	3102	000	0000	-01241	0	(ADDITIONAL EDUCATIONAL SERVICES )	\$	6,200	
11-1-	113	3102	000	0000	-01390	0	(ADDITIONAL EDUCATIONAL SERVICES)	\$	7,700	
11-1-	113	3110	000	0000	-01241	3	(P/S Lab Expert)	\$	12,111	
11-1-	113	3110	000	0000	-01390	3	(P/S Lab Expert)	\$	12,111	
11-1-	113	3210	000	0000	-01241	0	(Mileage)	\$	1,500	
11-1-	113	3210	000	0000	-01390	0	(Mileage)	\$	500	
11-1-	113	3610	000	0000	-01241	0	(Printing Expense)	\$	3,500	
11-1-	113	3610	000	0000	-01390	0	(Printing Expense)	\$	3,755	
11-1-	113	5110	000	0000	-01241	0	(Teaching Supplies)	\$	1,000	
11-1-	113	5110	000	0000	-01390	0	(Teaching Supplies)	\$	1,500	
11-1-	113	7410	000	0000	-01241	0	(Dues and Subscriptions)	\$	3,800	
11-1-	113	7410	000	0000	-01390	0	(Dues and Subscriptions)	\$	3,800	
11-1-	113	3102	000	3062	-01241	0	(Live Classes (Sec 31a At Risk FY 23/24))	\$	12,500	
11-1-	113	3102	000	3062	-01390	0	(Sec 31a (Live Classes FY 23/24))	\$	25,000	
11-1-	113	3103	000	3062	-01241	0	(31a At Risk Tutoring FY 23/24 (West))	\$	4,000	
11-1-	113	3103	000	3062	-01390	0	(Tutoring (Sec. 31a At Risk))	\$	7,500	
11-1-	113	3110	000	3062	-01241	2	(ATRISK FY 21-22 WEST MENTOR)	\$	30,000	
11-1-	113	3110	000	3062	-01390	2	(ATRISK FY 21-22 SOUTHWEST MENTOR)	\$	5,000	
11-1-	113	3110	000	3062	-01390	4	(FY 21-22 AT RISK TEAM LEADER)	\$	75,300	
11-1-	113	3490	000	6015	-01241	0	(Title 1 (Newsela))	\$	1,989	
11-1-	113	3490	000	6015	-01390	0	(Title 1 (Newsela))	\$	1,575	
11-1-	113	3110	000	6014	-00000	6	(RAGS 23/24)	\$	44,321	
11-1-	113	3110	000	6015	-00000	6	Parapro (RAGS 23/24)	\$	51,000	
11-1-	113	5110	000	7535	-00000	1	(Title IV PBIS Incentives (fy 24/25)	\$	2,144	\$ 925,544

WAY Academy  
 2024/2025 Proposed Budget  
 June 18, 2024

11-1-	122	3110	000	0000	-01241	0	(P/S Instructional Services - Special Education)	\$	25,000	
11-1-	122	3110	000	0000	-01390	0	(P/S Instructional Services - Special Education)	\$	25,000	
11-1-	122	7410	000	0000	-01241	0	(Dues and Subscriptions - Special Education)	\$	3,365	
11-1-	122	7410	000	0000	-01390	0	(Dues and Subscriptions - Special Education)	\$	3,365	
11-1-	122	3110	000	8014	-01390	0	{IDEA FY 24/25 (S/W)}	\$	49,224	
11-1-	125	3102	000	2904	-00000	0	{23g MI Kids back on Track (Tutoring)}	\$	12,758	
11-1-	125	3110	000	6014	-01390	0	(Title I FY 23/24)	\$	61,341	
11-1-	125	3110	000	6015	-01241	0	(Title I Paraprofessional West)	\$	38,194	
11-1-	125	3110	000	6015	-01390	0	(Title I Para FY 24/25 S/W)	\$	8,072	
11-1-	125	3111	000	6015	-01241	0	(FY 24/25 Title I Math Interventionist West)	\$	31,173	
11-1-	125	3111	000	6015	-01390	0	(FY 24/25 Title I Math Interventionist S/W)	\$	27,695	
11-1-	125	3112	000	6015	-01241	0	(Title I FY 24/25 Reading Interventionist West)	\$	6,985	
11-1-	125	3112	000	6015	-01390	0	(Title I FY 24/25 Reading Interventionist SW)	\$	6,985	
11-1-	125	3190	000	6015	-01390	0	(Title I SSummer School Camp)	\$	13,440	
11-1-	125	5111	000	6015	-01390	0	(Title I FY 24/25 Summer School Camp Splys)	\$	677	
11-1-	125	3102	000	6015	-01241	6	(RAGS - AFTER SCHOOL TUTORING)	\$	36,000	
11-1-	125	3110	000	6015	-00000	6	Truancy/Parent engagement coach	\$	27,261	
11-1-	125	3111	000	6015	-00000	6	(Engagement Coach CSI RAGS 24/25)	\$	57,248	
11-1-	125	5990	000	6365	-00000	0	{ARPH McKinney Vento Homeless Grant-Splys}	\$	540	
11-1-	125	3110	000	6845	-01241	0	(Title III FY 24/25)	\$	11,158	
11-1-	125	5110	000	6845	-01241	0	(Title III FY 24/25 Splys)	\$	1,438	
11-1-	127	5111	000	3494	-01241	0	(FY 21-22 ROBOTICS SUPPLIES WEST)	\$	4,200	
11-1-	127	3220	000	3494	-01241	0	(Robotics Mileage/Meals)	\$	1,500	\$ 452,619
11-1-	127	5111	000	3494	-01241	0	(Robotic Supplies)	\$		
11-1-	214	3130	000	0000	-01241	0	(P/S Pupil Services - Psychological)	\$	3,600	
11-1-	214	3130	000	0000	-01390	0	(P/S Pupil Services - Psychological)	\$	2,400	
11-1-	215	3190	000	0000	-01241	0	(C/S Speech Services at WAY West)	\$	11,000	
11-1-	215	3190	000	0000	-01390	0	(C/S Speech Services WAY Southwest)	\$	11,000	
11-1-	216	3110	000	2494	-00000	0	{SEL COUNSELOR (31aa Grant)}	\$	32,110	
11-1-	216	3130	000	3062	-01241	0	(FY 21-22 AT RISK SOCIAL WORKER WEST)	\$	12,500	
11-1-	216	3130	000	3062	-01390	0	(FY 21-22 AT RISK SOCIAL WORKER SOUTHWEST)	\$	12,500	
11-1-	216	3131	000	3062	-01390	0	{31a At Risk 23/24 (PBIS Coordinator)}	\$	19,169	
11-1-	216	3130	000	6015	-01241	0	(ENGAGEMENT COACH (TITLE I 23/24))	\$	48,440	
11-1-	216	5110	000	6015	-01241	0	(PBIS Incentives)	\$	2,144	\$ 154,863
11-1-	221	3120	000	0000	-00000	0	(PROFESSIONAL DEVELOPMENT)	\$	1,000	
11-1-	221	3120	000	0000	-01241	0	(P/S Employee Training and Development)	\$	500	
11-1-	221	3120	000	0000	-01390	0	(Training & Education - Staff)	\$	500	
11-1-	221	3110	000	6015	-01241	0	(Title I FY 24/25 Data Coach)	\$	5,000	
11-1-	221	3110	000	6015	-01390	0	(Title I FY 24/25)	\$	5,000	
11-1-	221	3111	000	6015	-01241	0	(Title I PD Coordinator)	\$	8,560	
11-1-	221	3220	000	6015	-00000	6	{24/25 RAG Workshop/Conference}	\$	5,774	
11-1-	221	3110	000	7665	-00000	0	(Title II FY 24/25 PBIS Coordinator)	\$	8,560	
11-1-	225	3110	000	0000	-00000	0	(Network Administrator)	\$	34,366	
11-1-	225	3210	000	0000	-00000	0	(Mileage)	\$	500	
11-1-	226	3100	000	0000	-00000	0	{SE DIRECTOR}	\$	20,777	
11-1-	227	3610	000	0000	-01241	7	{LSSU Compliance Grant}	\$	2,311	
11-1-	229	3110	000	4350	-00000	0	{(ESSER III Stipends & Bonuses)}	\$	56,610	\$ 149,458

WAY Academy

2024/2025 Proposed Budget

June 18, 2024

11-1-	231	3170	000	0000	-01241	0	(LEGAL FEES)	\$	5,000	
11-1-	231	3170	000	0000	-01390	0	(LEGAL FEES)	\$	5,000	
11-1-	231	3180	000	0000	-00000	9	(P/S Audit Services)	\$	19,800	
11-1-	231	5610	000	0000	-01241	9	(Food Expenses - Board of Education)	\$	1,000	
11-1-	231	5610	000	0000	-01390	9	(Food Expenses - Board of Education)	\$	1,000	
11-1-	231	5910	000	0000	-01241	9	(Supplies - Board of Education)	\$	50	
11-1-	231	5910	000	0000	-01390	9	(Supplies - Board of Education)	\$	50	
11-1-	232	3140	000	0000	-00000	0	(P/S Prof. Services - Administration (SUP/DIR of CHART))	\$	65,290	
11-1-	232	3150	000	0000	-00000	0	(MGT Fee Due to Program)	\$	154,866	
11-1-	232	3190	000	0000	-01241	0	(P/S Professional Services - Admin Support)	\$	24,356	
11-1-	232	3190	000	0000	-01390	0	(P/S Professional Services - Admin Support)	\$	24,357	
11-1-	232	5910	000	0000	-01241	0	(Supplies - Office)	\$	3,500	
11-1-	232	5910	000	0000	-01390	0	(Supplies - Office)	\$	3,500	\$ 307,769
11-1-	241	3100	000	0000	-01241	0	(P/S Professional Services - Administration)	\$	53,000	
11-1-	241	3110	000	0000	-00000	0	(P/S Professional Services - Administration (Directors))	\$	107,650	
11-1-	241	3190	000	0000	-01390	0	(P/S Professional Services - Admin Support)	\$	13,960	
11-1-	241	7410	000	0000	-01241	0	(Dues & Subscriptions (NWEA))	\$	1,865	
11-1-	241	7410	000	0000	-01390	0	(Dues & Subscriptions (NWEA))	\$	1,500	
11-1-	249	5110	000	0000	-01241	0	(Supplies - Graduation)	\$	4,000	
11-1-	249	5110	000	0000	-01390	0	(Graduation supplies)	\$	4,000	\$ 185,975
11-1-	252	3160	000	0000	-00000	0	(Accounting Staff)	\$	109,100	
11-1-	252	3430	000	0000	-01241	0	(Postage)	\$	1,000	
11-1-	252	3430	000	0000	-01390	0	(Postage)	\$	2,000	
11-1-	252	3510	000	0000	-01241	0	(Marketing & Advertising)	\$	8,000	
11-1-	252	3510	000	0000	-01390	0	(Marketing & Advertising)	\$	8,000	
11-1-	252	7410	000	0000	-01241	9	(Bank Charges)	\$	550	
11-1-	252	7410	000	0000	-01390	9	(Bank Charges)	\$	550	
11-1-	259	3920	000	0000	-01241	9	(Insurance - Board)	\$	5,718	
11-1-	259	3920	000	0000	-01390	9	(Insurance - Board)	\$	5,718	
11-1-	259	7210	000	0000	-00000	0	(Interest on Short Term Notes)	\$	4,398	\$ 145,034
11-1-	261	4000	000	0000	-01241	0	(Custodial Services-WEST)	\$	19,374	
11-1-	261	4000	000	0000	-01390	0	(Custodial Services)	\$	41,000	
11-1-	261	4110	000	0000	-01241	0	(Repair & Maintenance - Building)	\$	3,300	
11-1-	261	4110	000	0000	-01390	0	(Repair & Maintenance - Building)	\$	2,300	
11-1-	261	4210	000	0000	-01241	0	(Rent - WAY Academy West)	\$	144,000	
11-1-	261	4210	000	0000	-01390	0	(Rent)	\$	97,572	
11-1-	261	5910	000	0000	-01241	0	(Building Supplies)	\$	100	
11-1-	261	5910	000	0000	-01390	0	(Building Supplies)	\$	500	
11-1-	261	7410	000	0000	-01241	0	(Dues and Fees)	\$	400	
11-1-	261	7410	000	0000	-01390	0	(Dues and Fees)	\$	400	
11-1-	266	3190	000	0000	-01241	0	(P/S Security)	\$	15,221	
11-1-	266	3190	000	0000	-01390	0	(P/S Security)	\$	19,819	
11-1-	266	3910	000	2494	-00000	0	(31aa Mental Health/Safety & Security Grant)	\$	908	
11-1-	266	5910	000	2494	-00000	0	(31aa Mental Health/Safety & Security Grant (splys))	\$	10,592	
11-1-	266	7410	000	3062	-01241	0	(fy 21-22 at risk security)	\$	24,979	
11-1-	266	7410	000	3062	-01390	0	(fy 21-22 at risk security)	\$	23,361	\$ 403,826

WAY Academy  
 2024/2025 Proposed Budget  
 June 18, 2024

11-1-	271	4110	000	0000	-01241	0	(Student Transportation)	\$	1,600		
11-1-	271	4110	000	0000	-01390	0	(Student Transportation)	\$	500	\$	2,100
11-1-	281	3150	000	0000	-01241	0	(P/S LSSU Management Services)	\$	36,000		
11-1-	281	3150	000	0000	-01390	0	(P/S LSSU Management Services)	\$	36,000		
11-1-	284	3190	000	0000	-01241	0	(P/S Technical Services)	\$	12,000		
11-1-	284	3190	000	0000	-01390	0	(P/S Technical Services)	\$	6,510		
11-1-	284	3450	000	0000	-01241	0	(Software License)	\$	5,500		
11-1-	284	3450	000	0000	-01390	0	(Software License)	\$	5,500		
11-1-	284	3490	000	0000	-01241	0	(Internet Access)	\$	5,520		
11-1-	284	3490	000	0000	-01390	0	(Internet Access)	\$	4,000		
11-1-	284	3490	000	3062	-01241	0	(FY 21-22 ATRISK INTERNET)	\$	17,500		
11-1-	284	3490	000	3062	-01390	0	(FY 21-22 AT RISK INTERNET)	\$	17,500		
11-1-	285	3110	000	0000	-00000	0	(Pupil Accounting Services)	\$	7,500		
11-1-	285	3150	000	0000	-01241	0	(P/S Pupil Accounting Services)	\$	310		
11-1-	285	3150	000	0000	-01390	0	(P/S Pupil Accounting Services)	\$	310		
11-1-	285	3450	000	0000	-01241	0	(Enrollment Software)	\$	2,500		
11-1-	285	3450	000	0000	-01390	0	(Enrollment Software)	\$	2,500	\$	159,150
11-1-	331	3110	000	3074	-01390	0	(Sec 41 Bilingual FY 23/24 Parapro)	\$	45,059		
11-1-	361	5110	000	6015	-00000	0	(Title I FY 24/25 Supplies)	\$	1,000		
11-1-	361	5990	000	6365	-00000	0	(ARPH McKinney Vento Homeless Grant Splys)	\$	12,159	\$	58,218
11-1-	625	0000	000	3062	-00000	0	(DUE TO FOOD SERVICE AT RISK FY 21-22)	\$	5,000	\$	5,000
<b>Total Expenditures</b>								\$	<b>2,949,556</b>	\$	<b>2,949,556</b>
<b>Total Revenue</b>								\$	<b>2,993,807</b>		
<b>Total Expenditures</b>								\$	<b>2,949,556</b>		
<b>Surplus/(Deficit)</b>								\$	<b>44,251</b>		
<b>Beginning Fund Balance (July 1)</b>								\$	<b>528,931</b>		
<b>Estimated Ending Fund Balance</b>								\$	<b>573,182</b>		
<b>Fund Balance as a % of Expenditures</b>											<b>19%</b>