

# WAY Academy of Detroit Board of Directors

June 18, 2024

Subject: 2024-2025 Food Service Fund Budget

Be it Resolved, that:

The WAY Academy of Detroit, Board of Directors approve the 2024-2025 Food Service Fund as follows:

REVENUE:	Local	\$	0
	State	\$	2,000
	Federal	\$	65,991
	Incoming Transfers & Other Financing sources	\$	<u>0</u>
	<b>Total Revenues</b>	<b>\$</b>	<b><u>67,991</u></b>

**Total Fund Balance, July 1, 2024 Available to Appropriate:** \$ **23,303**

**Total available to Appropriate** \$ **91,294**

Be it further resolved that \$91,294 of the total available to appropriate in the Food Service fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

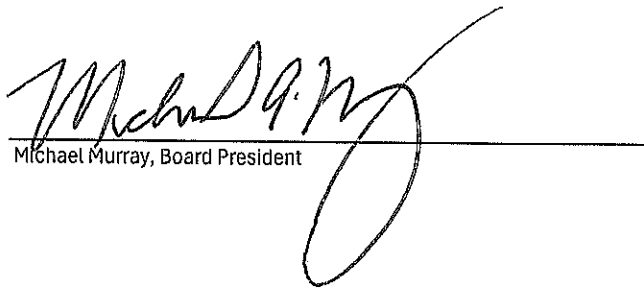
Functions 297 \$ 60,812

Outgoing Transfers & Other Transactions \$ 3,375

**Total Expenditures** \$ **64,187**

**Anticipated Revenues over Expenditures for 2024-2025:** \$ **3,804**

**Projected June 30, 2025 Fund Balance** \$ **27,107**

  
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Michael Murray, Board President

6/18/2024

Date

**WAY Academy Food Service**  
2024/2025 PROPOSED BUDGET

	Jul '24 - Jun 25
<b>Income</b>	
25-0-312-0115-000-3101-00000-0 (State Aid Lunch FY)	2,000.00
25-0-414-0110-000-8507-00000-0 (SUPPLY CHAIN ASSISTANCE FUNDING)	5,000.00
25-0-414-0110-000-8501feb break (Federal Aid National School Breakfast)	20,921.00
25-0-414-0110-000-8511 fed lunch (Federal Aid National School Lunch)	40,070.00
<b>Total Income</b>	67,991.00
<b>Expense</b>	
25-1-611-9990-000-0000 (INDIRECT COST)	3,375.00
25 Food Service	
297-5640-000-0000-00000 Supplie (Food Service Supplies 25-1-297-5640-000-0000-000000-0)	2,000.00
297-4910-000-0000-00000 Prof Se (P/S Professional Services-Food 25-1-297-4910-000-0000-00...	58,812.00
<b>Total 25 Food Service</b>	60,812.00
<b>Total Expense</b>	64,187.00
<b>Net Income</b>	3,804.00