

WAY Academy Board of Directors
June 18, 2024

Subject: 2023-2024 Final Amended General Fund Budget

Be it Resolved, that

The WAY Academy Board of Directors approve the 2023-2024 Amended General Fund Budget as follows

		Original Budget	6/18/24 Budget Amendment
REVENUE	Local	\$ -	\$ 2,311
	State	\$ 2,115,142	\$ 2,324,686
	Federal	\$ 631,494	\$ 1,039,208
	Incoming Transfers & Other Transactions	\$ 510,346	\$ 5,584
	Total Revenues	\$ 3,256,982	\$ 3,371,789

*Total from State Sources is based on 195.54 students at a per pupil funding amount of \$9,608.00

Total Fund Balance, July 1, 2023 Available to Appropriate:	\$ 455,751	\$ 241,448
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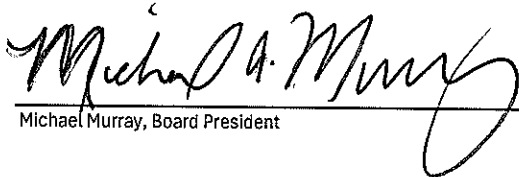
Total Available to Appropriate:	\$ 3,712,733	\$ 3,613,237
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EXPENDITURES

Instruction	Functions 100 - 119	Basic Program	\$ 1,122,002	\$ 836,145
	Functions 122 - 129	Added Needs	\$ 477,846	\$ 470,502
Support Services	Functions 201 - 219	Pupil Services	\$ 139,880	\$ 171,016
	Functions 221 - 227	Instructional Services	\$ 72,090	\$ 318,986
	Functions 231 - 232	General Administration	\$ 335,740	\$ 304,082
	Functions 240 - 249	Support Service School Administration	\$ 193,000	\$ 176,210
	Functions 252 - 259	Business Services	\$ 142,182	\$ 144,998
	Functions 261 - 266	Operations & Maintenance	\$ 406,815	\$ 425,066
	Functions 271	Transportation	\$ 1,000	\$ 6,100
	Functions 281 - 289	Central Services	\$ 267,800	\$ 154,874
	Functions 291-299	Other Support Services	\$ -	\$ -
	Functions 300 - 399	Community Services	\$ 1,000	\$ 71,328
	Functions 500-599	Other Financing Uses	\$ 19,067	\$ -
	Functions 600 - 625	Transfer to Other Funds	\$ 35,111	\$ 5,000
	Total Expenditures	\$ 3,213,533	\$ 3,084,307	

Anticipated Revenues over Expenditures for 2023 - 2024:	\$ 43,449	\$ 287,482
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Projected June 30, 2024 Fund Balance:	\$ 499,200	\$ 528,930
Fund Balance % of Expenditures= 14%		



Michael Murray, Board President

June 18, 2024

Date

WAY Academy
 2023/24 Final Budget
 June 18, 2024

							Final Budget				
11-0-	199	0000	000	0000	-00000	0	(Misc. Income)	\$	2,311	\$	2,311
11-0-	311	0000	000	2764	-01882	0	(Enrollment Stabilization)	\$	10,859		
11-0-	311	0010	000	1010	-00000	0	(PSA Protected)	\$	1,074,975		
11-0-	311	0010	000	1010	-00000	8	(Discretionary)	\$	802,909		
11-0-	312	0000	000	2494	-00000	0	(31aa Mental Health/Safety& Security)	\$	43,610		
11-0-	312	0000	000	2904	-00000	0	(23g MI Kids Back on Track)	\$	12,758		
11-0-	312	0000	000	3490	-00000	0	(ROBOTICS)	\$	5,700		
11-0-	312	0000	000	3700	-00000	0	(Headlee 152a)	\$	5,715		
11-0-	312	0020	000	3062	-00000	0	(FY 21-22 AT RISK)	\$	286,032		
11-0-	312	0120	000	2020	-00000	0	(Special ED)	\$	16,399		
11-0-	317	0040	000	3074	-01390	0	(Sec 41 Bilingual Education)	\$	45,059		
11-0-	317	0040	000	3074	-01390	3	(Sec 41 bilingual Education (Carryover))	\$	20,670	\$	2,324,686
11-0-	414	0000	000	6842	-00000	0	(FY 21-22 TITLE III)	\$	3,445		
11-0-	414	0000	000	6844	-00000	0	(Title III FY 23/24)	\$	12,596		
11-0-	414	0000	000	7534	-00000	0	(Title IV Fy 23/24)	\$	2,144		
11-0-	414	0000	000	7664	-00000	1	(Title II FY23/24)	\$	8,560		
11-0-	414	0140	000	6012	-00000	0	(FY 21-22 FEDERAL TITLE I)	\$	2,964		
11-0-	414	0140	000	6012	-00000	6	(FY 21-22 CSI/RAG TITLE I)	\$	154,667		
11-0-	414	0140	000	6014	-00000	0	(Federal Title I)	\$	245,363		
11-0-	414	0140	000	6014	-00000	6	(CSI/RAG FY 23/24)	\$	177,283		
11-0-	414	0140	000	6364	-00000	0	(ARPH McKinney Vento Homeless Grant)	\$	12,699		
11-0-	414	0250	000	4350	-00000	0	(ESSER III - Federal Funds)	\$	268,373		
11-0-	414	0250	000	4851	-00000	0	(ESSER II)	\$	53,915		
11-0-	417	0120	000	8012	-00000	0	(FY 21-22 IDEA)	\$	36,736		
11-0-	417	0120	000	8014	-00000	4	(IDEA (FY23/24))	\$	49,224		
11-0-	417	0250	000	4513	-00000	0	(Esser II Sec 98C)	\$	11,239	\$	1,039,208
11-0-	625	0000	000	0000	-00000	0	(INCOMING TRANSFER FS INDIRECT)	\$	5,584	\$	5,584
								\$	3,371,789	\$	3,371,789
Expense											
11-1-	112	3490	000	0000	-01241	0	(General Newsela)	\$	815		
11-1-	112	3490	000	0000	-01390	0	(General Newsela)	\$	815		
11-1-	112	3490	000	6014	-01241	0	(Title 1 (Newsela))	\$	1,155		
11-1-	112	3490	000	6014	-01390	0	(Title 1 (Newsela))	\$	1,571		
11-1-	113	3101	000	0000	-01241	0	(P/S Professional Services - WAY Access Fees)	\$	216,487		
11-1-	113	3101	000	0000	-01390	0	(P/S Professional Services - WAY Access Fee)	\$	290,233		
11-1-	113	3110	000	0000	-01241	3	(P/S Lab Expert)	\$	12,111		
11-1-	113	3110	000	0000	-01390	3	(P/S Lab Expert)	\$	12,111		
11-1-	113	3210	000	0000	-01241	0	(Mileage)	\$	1,500		
11-1-	113	3210	000	0000	-01390	0	(Mileage)	\$	2,500		
11-1-	113	3610	000	0000	-01241	0	(Printing Expense)	\$	3,500		
11-1-	113	3610	000	0000	-01390	0	(Printing Expense)	\$	3,755		
11-1-	113	5110	000	0000	-01241	0	(Teaching Supplies)	\$	1,000		
11-1-	113	5110	000	0000	-01390	0	(Teaching Supplies)	\$	1,900		
11-1-	113	7410	000	0000	-01241	0	(Dues and Subscriptions)	\$	3,800		
11-1-	113	7410	000	0000	-01390	0	(Dues and Subscriptions)	\$	3,800		
11-1-	113	3102	000	3062	-01241	0	(Live Classes (Sec 31a At Risk FY 23/24))	\$	9,350		
11-1-	113	3102	000	3062	-01390	0	(Sec 31a (Live Classes FY 23/24))	\$	19,350		
11-1-	113	3103	000	3062	-01241	0	(31a At Risk Tutoring FY 23/24 (West))	\$	4,000		
11-1-	113	3103	000	3062	-01390	0	(Tutoring (Sec. 31a At Risk))	\$	7,500		

WAY Academy

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11-1-	113	3110	000	3062	-01241	2	(ATRISK FY 23/24 WEST MENTOR)	\$	30,000		
11-1-	113	3110	000	3062	-01390	2	(ATRISK FY 23/24 SOUTHWEST MENTOR)	\$	5,000		
11-1-	113	3110	000	3062	-01390	4	(FY 23/24 At Risk Team Leader)	\$	75,300		
11-1-	113	3102	000	4350	-01241	0	(ESSER III (Additional Educational Services))	\$	20,475		
11-1-	113	3102	000	4350	-01390	0	(ESSER III (Additional Educational Services))	\$	24,750		
11-1-	113	3450	000	4513	-01241	0	(98C Software West)	\$	5,619		
11-1-	113	3450	000	4513	-01390	0	(98C Software SW)	\$	5,620		
11-1-	113	3110	000	6012	-00000	6	(PARAPRO -2022-23 (CSI/RAG TITLE I))	\$	15,420		
11-1-	113	3490	000	6014	-01241	0	(Title 1 (Newsela))	\$	1,989		
11-1-	113	3490	000	6014	-01390	0	(Title 1 (Newsela))	\$	1,575		
11-1-	113	3110	000	6014	-00000	6	Parapro (RAGS 23/24)	\$	51,000		
11-1-	113	5110	000	7532	-00000	1	(FY 21-22 TITLE IV PBIS INCENTIVES)	\$	-		
11-1-	113	5110	000	7534	-00000	1	(Title IV PBIS Incentives (fy 23/24))	\$	2,144	\$	836,145
11-1-	122	3110	000	0000	-01241	0	(P/S Instructional Services - Special Education)	\$	6,500		
11-1-	122	3110	000	0000	-01390	0	(P/S Instructional Services - Special Education)	\$	11,000		
11-1-	122	7410	000	0000	-01241	0	(Dues and Subscriptions - Special Education)	\$	3,365		
11-1-	122	7410	000	0000	-01390	0	(Dues and Subscriptions - Special Education)	\$	3,365		
11-1-	122	3110	000	8012	-01390	0	(FY 22-23 IDEA SOUTHWEST)	\$	36,736		
11-1-	122	3110	000	8014	-01241	0	(FY 23-24 IDEA WEST)	\$	42,245		
11-1-	122	3110	000	8014	-01390	0	(IDEA FY 23-24 (S/W))	\$	6,979		
11-1-	125	3102	000	2904	-00000	0	(23g MI Kids back on Track (Tutoring))	\$	12,758		
11-1-	125	3110	000	4851	-00000	0	(ESSER II TUTORING)	\$	7,680		
11-1-	125	3110	000	6012	-00000	6	(FY 21-22 CSI/RAG STUDENT ENGAGEMENT COORD/GRAD CC)	\$	28,155		
11-1-	125	3110	000	6014	-01241	0	(Title I Paraprofessional West)	\$	38,194		
11-1-	125	3110	000	6014	-01390	0	(Title I Para FY 23/24 S/W)	\$	43,780		
11-1-	125	3111	000	6014	-01241	0	(FY 23-24 Title I Math Interventionist West)	\$	31,173		
11-1-	125	3111	000	6014	-01390	0	(FY 23-24 Title I Math Interventionist S/W)	\$	27,695		
11-1-	125	3112	000	6014	-01241	0	(Title I FY 23/24 Reading Interventionist West)	\$	6,985		
11-1-	125	3112	000	6014	-01390	0	(Title I FY 23/24 Reading Interventionist SW)	\$	6,985		
11-1-	125	3190	000	6014	-01390	0	(Title I Summer School Camp)	\$	13,440		
11-1-	125	5111	000	6014	-01390	0	(Title I FY 23/24 Summer School Camp Splys)	\$	677		
11-1-	125	3102	000	6014	-01241	6	(RAGS - AFTER SCHOOL TUTORING)	\$	36,000		
11-1-	125	3110	000	6014	-00000	6	Truancy/Parent engagement coach	\$	27,261		
11-1-	125	3111	000	6014	-00000	6	(Engagement Coach (CSI RAGS) 2023/24)	\$	57,248		
11-1-	125	5990	000	6364	-00000	0	(ARPH McKinney Vento Homeless Grant-Splys)	\$	540		
11-1-	125	3110	000	6842	-01241	0	(TITLE III)	\$	1,722		
11-1-	125	3110	000	6842	-01390	0	(FY 21-22 TITLE III PARAPRO)	\$	1,723		
11-1-	125	3110	000	6844	-01241	0	(Title III FY 23/24)	\$	11,158		
11-1-	125	5110	000	6844	-01241	0	(Title III FY 23/24 Splys)	\$	1,438		
11-1-	127	5111	000	3494	-01241	0	(FY 21-22 ROBOTICS SUPPLIES WEST)	\$	4,200		
11-1-	127	3220	000	3494	-01241	0	(Robotics Mileage/Meals)	\$	1,500	\$	470,502
11-1-	214	3130	000	0000	-01241	0	(P/S Pupil Services - Psychological)	\$	3,600		
11-1-	214	3130	000	0000	-01390	0	(P/S Pupil Services - Psychological)	\$	2,400		
11-1-	215	3190	000	0000	-01241	0	(C/S Speech Services at WAY West)	\$	11,000		
11-1-	215	3190	000	0000	-01390	0	(C/S Speech Services WAY Southwest)	\$	11,000		
11-1-	216	3110	000	2494	-00000	0	(SEL COUNSELOR (31aa Grant))	\$	32,110		
11-1-	216	3130	000	3062	-01241	0	(FY 21-22 AT RISK SOCIAL WORKER WEST)	\$	14,840		
11-1-	216	3130	000	3062	-01390	0	(FY 21-22 AT RISK SOCIAL WORKER SOUTHWEST)	\$	14,840		
11-1-	216	3131	000	3062	-01390	0	(31a At Risk 23/24 (PBIS Coordinator))	\$	28,512		
11-1-	216	3110	000	4350	-00000	0	(ESSER III Social & Emotional Counselor)	\$	2,130		
11-1-	216	3130	000	6014	-01241	0	(ENGAGEMENT COACH (TITLE I 23/24))	\$	48,440		
11-1-	216	5110	000	6014	-01241	0	(PBIS Incentives)	\$	2,144	\$	171,016

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11-1-	221	3120	000	0000	-00000	0	(PROFESSIONAL DEVELOPMENT)	\$	2,560		
11-1-	221	3120	000	0000	-01241	0	(P/S Employee Training and Development)	\$			
11-1-	221	3120	000	0000	-01390	0	(Training & Education - Staff)	\$	500		
11-1-	221	3110	000	6014	-01241	0	(Title I FY 23/24 Data Coach)	\$	500		
11-1-	221	3110	000	6014	-01390	0	(Title I FY 23/24)	\$	5,000		
11-1-	221	3111	000	6014	-01241	0	(Title I PD Coordinator)	\$	5,000		
11-1-	221	3220	000	6014	-00000	6	(23/24 RAG Workshop/Conference)	\$	8,560		
11-1-	221	3110	000	7664	-00000	0	(Title II FY 23/24 PBIS Coordinator)	\$	5,774		
11-1-	225	3110	000	0000	-00000	0	(Network Administrator)	\$	8,560		
11-1-	225	3210	000	0000	-00000	0	(Mileage)	\$	34,366		
11-1-	225	3110	000	3074	-01390	3	(Sec 41 Bilingual (Carryover))	\$	500		
11-1-	225	5110	000	4350	-01241	0	(Esser III Technology West)	\$	3,560		
11-1-	225	5110	000	4350	-01390	0	(Esser III Technologht SW)	\$	38,814		
11-1-	226	3100	000	0000	-00000	0	(SE DIRECTOR)	\$	38,814		
11-1-	227	3610	000	0000	-01241	7	(LSSU Compliance Grant)	\$	20,777		
11-1-	229	3110	000	4350	-00000	0	((ESSER III Stipends & Bonuses))	\$	2,311		
								\$	143,390	\$	318,986
11-1-	231	3170	000	0000	-01241	0	(LEGAL FEES)	\$	5,000		
11-1-	231	3170	000	0000	-01390	0	(LEGAL FEES)	\$	5,000		
11-1-	231	3180	000	0000	-00000	9	(P/S Audit Services)	\$	5,000		
11-1-	231	5610	000	0000	-01241	9	(Food Expenses - Board of Education)	\$	19,800		
11-1-	231	5610	000	0000	-01390	9	(Food Expenses - Board of Education)	\$	1,000		
11-1-	231	5910	000	0000	-01241	9	(Supplies - Board of Education)	\$	1,000		
11-1-	231	5910	000	0000	-01390	9	(Supplies - Board of Education)	\$	50		
11-1-	232	3140	000	0000	-00000	0	(P/S Prof. Services - Administration (SUP/DIR of CHART))	\$	50		
11-1-	232	3150	000	0000	-00000	0	(MGT Fee Due to Program)	\$	65,290		
11-1-	232	3190	000	0000	-01241	0	(P/S Professional Services - Admin Support)	\$	151,179		
11-1-	232	3190	000	0000	-01390	0	(P/S Professional Services - Admin Support)	\$	24,356		
11-1-	232	5910	000	0000	-01241	0	(Supplies - Office)	\$	24,357		
11-1-	232	5910	000	0000	-01390	0	(Supplies - Office)	\$	3,500		
								\$	3,500	\$	304,082
11-1-	241	3100	000	0000	-01241	0	(P/S Professional Services - Administration)	\$	53,000		
11-1-	241	3110	000	0000	-00000	0	(P/S Professional Services - Administration (Directors))	\$	90,645		
11-1-	241	3190	000	0000	-01390	0	(P/S Professional Services - Admin Support)	\$	21,200		
11-1-	241	7410	000	0000	-01241	0	(Dues & Subscriptions (NWEA))	\$	1,865		
11-1-	241	7410	000	0000	-01390	0	(Dues & Subscriptions (NWEA))	\$	1,500		
11-1-	249	5110	000	0000	-01241	0	(Supplies - Graduation)	\$	4,000		
11-1-	249	5110	000	0000	-01390	0	(Graduation supplies)	\$	4,000	\$	176,210
11-1-	252	3160	000	0000	-00000	0	(Accounting Staff)	\$	109,100		
11-1-	252	3430	000	0000	-01241	0	(Postage)	\$	1,000		
11-1-	252	3430	000	0000	-01390	0	(Postage)	\$	2,000		
11-1-	252	3510	000	0000	-01241	0	(Marketing & Advertising)	\$	8,000		
11-1-	252	3510	000	0000	-01390	0	(Marketing & Advertising)	\$	8,000		
11-1-	252	7410	000	0000	-01241	9	(Bank Charges)	\$	550		
11-1-	252	7410	000	0000	-01390	9	(Bank Charges)	\$	550		
11-1-	259	3920	000	0000	-01241	9	(Insurance - Board)	\$	5,700		
11-1-	259	3920	000	0000	-01390	9	(Insurance - Board)	\$	5,700		
11-1-	259	7210	000	0000	-00000	0	(Interest on Short Term Notes)	\$	4,398	\$	144,998
11-1-	261	4000	000	0000	-01241	0	(Custodial Services-WEST)	\$	19,374		
11-1-	261	4000	000	0000	-01390	0	(Custodial Services)	\$	42,500		
11-1-	261	4110	000	0000	-01241	0	(Repair & Maintenance - Building)	\$	1,420		
11-1-	261	4110	000	0000	-01390	0	(Repair & Maintenance - Building)	\$	18,020		
11-1-	261	4210	000	0000	-01241	0	(Rent - WAY Academy West)	\$	144,500		

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11-1-	261	4210	000	0000	-01390	0	(Rent)	\$	102,972			
11-1-	261	5910	000	0000	-01241	0	(Building Supplies)	\$	100			
11-1-	261	5910	000	0000	-01390	0	(Building Supplies)	\$	500			
11-1-	261	7410	000	0000	-01241	0	(Dues and Fees)	\$	400			
11-1-	261	7410	000	0000	-01390	0	(Dues and Fees)	\$	400			
11-1-	266	3190	000	0000	-01241	0	(P/S Security)	\$	15,221			
11-1-	266	3190	000	0000	-01390	0	(P/S Security)	\$	19,819			
11-1-	266	3910	000	2494	-00000	0	(31aa Mental Health/Safety & Security Grant)	\$	908			
11-1-	266	5910	000	2494	-00000	0	(31aa Mental Health/Safety & Security Grant (splys))	\$	10,592			
11-1-	266	7410	000	3062	-01241	0	(fy 23-24 at risk security)	\$	24,979			
11-1-	266	7410	000	3062	-01390	0	(fy 23-24 at risk security)	\$	23,361	\$	425,066	
11-1-	271	4110	000	0000	-01241	0	(Student Transportation)	\$	1,600			
11-1-	271	4110	000	0000	-01390	0	(Student Transportation)	\$	500			
11-1-	271	3190	000	3074	-01390	3	(Sec 41 Bilingual (Carryover Transp))	\$	4,000	\$	6,100	
11-1-	281	3150	000	0000	-01241	0	(P/S LSSU Management Services)	\$	35,000			
11-1-	281	3150	000	0000	-01390	0	(P/S LSSU Management Services)	\$	35,000			
11-1-	283	3190	000	2744	-00000	0	(Stipends & Bonuses (Educator Comp Grant 23/24))	\$	8,724			
11-1-	284	3190	000	0000	-01241	0	(P/S Technical Services)	\$	12,000			
11-1-	284	3190	000	0000	-01390	0	(P/S Technical Services)	\$	6,510			
11-1-	284	3450	000	0000	-01241	0	(Software License)	\$	5,500			
11-1-	284	3450	000	0000	-01390	0	(Software License)	\$	5,500			
11-1-	284	3490	000	0000	-01241	0	(Internet Access)	\$	5,520			
11-1-	284	3490	000	0000	-01390	0	(Internet Access)	\$	4,000			
11-1-	284	3490	000	3062	-01241	0	(FY 23-24 ATRISK INTERNET)	\$	12,000			
11-1-	284	3490	000	3062	-01390	0	(FY 23-24 ATRISK INTERNET)	\$	12,000			
11-1-	285	3110	000	0000	-00000	0	(Pupil Accounting Services)	\$	7,500			
11-1-	285	3150	000	0000	-01241	0	(P/S Pupil Accounting Services)	\$	310			
11-1-	285	3150	000	0000	-01390	0	(P/S Pupil Accounting Services)	\$	310			
11-1-	285	3450	000	0000	-01241	0	(Enrollment Software)	\$	2,500			
11-1-	285	3450	000	0000	-01390	0	(Enrollment Software)	\$	2,500	\$	154,874	
11-1-	331	3190	000	3074	-01390	3	(Sec 41 Bilingual (Carryover))	\$	500			
11-1-	331	3190	000	3074	-01390	3	(Sec 41 Bilingual (Carryover))	\$	12,610			
11-1-	331	3110	000	3074	-01390	0	(Sec 41 Bilingual FY 23/24 Parapro)	\$	45,059			
11-1-	361	5110	000	6014	-00000	0	(Title I FY 23/24 Supplies)	\$	1,000			
11-1-	361	5990	000	6364	-00000	0	(ARPH McKinney Vento Homeless Grant Splys)	\$	12,159	\$	71,328	
11-1-	625	0000	000	3062	-00000	0	(DUE TO FOOD SERVICE AT RISK FY 23-24)	\$	5,000	\$	5,000	
									\$	3,084,307	\$	3,084,307

Total Revenue	\$	3,371,789
Total Expenditures	\$	3,084,307
Surplus/(Deficit)	\$	287,483

Beginning Fund Balance (July 1, 2023)	\$	241,448
Estimated Ending Fund Balance (6/30/2024)	\$	528,931

Fund Balance as a % of Expenditures **17%**