

WAY Academy - Detroit  
FY 2018-2019  
18-Jun-19

For Action:

Subject: 2018-2019 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Final Amended Budget for 2018-2019 as follows:

Revenue		
Local		-
State		3,252.00
Federal		37,457.00
Incoming Transfers from General Fund		<u>1,662.00</u>
Total Revenues		\$ 42,371.00
Total Fund Balance, July 1, 2018 Available to Appropriate:		6,378.00
Total Available to Appropriate		\$ 48,749.00
Expenditures		
Functions 251-259 Business Services		-
Function 297 Contracted Food Service		<u>48,749.00</u>
Total Expenditures		\$ 48,749.00
Anticipated Revenues over Expenditures for 2018-2019		(6,378.00)
Projected June 30, 2019 Food Service Fund Balance		\$ -

  
Michael Murray, Board President

6/18/19  
Date

WAY Academy - Detroit  
 Food Service Fund  
 2018-2019 Proposed Budget Amendment  
 18-Jun-19

Revenue

Account Number	Description	2017-2018 Audit	2018-2019 Original Budget	2018-2019 Proposed Amended Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			
25-0-312-0115-000-3109-00000-0	State Aid - Lunch		4,317.00	3,252.00
25-0-312-0115-000-3108-00000-0	State Aid - Lunch	4,160.00		
25-0-312-0115-000-3100-00000-0	State Aid - Lunch			
25-0-414-0110-000-8500-00000-0	Federal Aid - National School Breakfast			
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast	10,860.00		
25-0-414-0110-000-8509-00000-0	Federal Aid - National School Breakfast		11,025.00	9,891.00
25-0-414-0110-000-8510-00000-0	Federal Aid - National School Lunch			
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch	25,931.00		
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch		27,188.00	27,566.00
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund			1,662.00
<b>Total Revenue</b>		<b>40,951.00</b>	<b>42,530.00</b>	<b>42,371.00</b>
<b>Expenditures</b>				
25-1-252-7410-000-0000-00000-0	Bank Charges		-	
25-1-297-4910-000-0000-00000-0	Contracted Food Service	36,238.00	36,463.00	46,505.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies		150.00	1,794.00
25-1-297-7410-000-0000-00000-0	License & Fees		450.00	450.00
<b>Total Expenditures</b>		<b>36,238.00</b>	<b>37,063.00</b>	<b>48,749.00</b>
<b>Anticipated Revenues over Expenditures</b>		<b>\$ 4,713.00</b>	<b>\$ 5,467.00</b>	<b>\$ (6,378.00)</b>