

WAY Academy - Detroit
FY 2019-2020
18-Jun-19

For Action:

Subject: 2019-2020 Food Service Fund Proposed Budget

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Proposed Budget for 2019-2020 as follows:

Revenue		
Local		-
State		3,252.00
Federal		37,457.00
Incoming Transfers from General Fund		<u>7,596.00</u>
Total Revenues		\$ 48,305.00
Total Fund Balance, July 1, 2019 Available to Appropriate:		0.00
Total Available to Appropriate		\$ 48,305.00
Expenditures		
Functions 251-259	Business Services	-
Function 297	Contracted Food Service	<u>48,305.00</u>
Total Expenditures		\$ 48,305.00
Anticipated Revenues over Expenditures for 2019-2020		0.00
Projected June 30, 2020 Food Service Fund Balance		\$ -


Michael Murray, Board President

6/19/19
Date

WAY Academy - Detroit
 Food Service Fund
 2019-2020 Proposed Budget
 18-Jun-19

Revenue

Account Number	Description	2017-2018 Audit	2018-2019 Original Budget	2019-2020 Proposed Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			
25-0-312-0115-000-3109-00000-0	State Aid - Lunch		4,317.00	
25-0-312-0115-000-3108-00000-0	State Aid - Lunch	4,160.00		
25-0-312-0115-000-3100-00000-0	State Aid - Lunch			3,252.00
25-0-414-0110-000-8500-00000-0	Federal Aid - National School Breakfast			9,891.00
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast	10,860.00		
25-0-414-0110-000-8509-00000-0	Federal Aid - National School Breakfast		11,025.00	
25-0-414-0110-000-8510-00000-0	Federal Aid - National School Lunch			27,566.00
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch	25,931.00		
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch		27,188.00	
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund			7,596.00
Total Revenue		40,951.00	42,530.00	48,305.00
Expenditures				
25-1-252-7410-000-0000-00000-0	Bank Charges		-	
25-1-297-4910-000-0000-00000-0	Contracted Food Service	36,238.00	36,463.00	46,505.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies		150.00	150.00
25-1-297-7410-000-0000-00000-0	License & Fees		450.00	1,650.00
Total Expenditures		36,238.00	37,063.00	48,305.00
Anticipated Revenues over Expenditures		\$ 4,713.00	\$ 5,467.00	-