

WAY Academy - Detroit
FY 2016-2017
20-Jun-16


For Action:

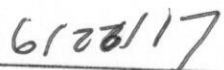
Subject: 2016-2017 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Final Amended Budget for 2016-2017 as follows:

Revenue		
Local		-
State		
Federal		3,084.00
Incoming Transfers from General Fund		48,426.00
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Total Revenues		\$ 51,510.00
Total Fund Balance, July 1, 2016 Available to Appropriate:		6,872.00
Total Available to Appropriate		\$ 58,382.00
Expenditures		
Functions 251-259	Business Services	150.00
Function 297	Contracted Food Service	52,171.00
		<hr/>
Total Expenditures		\$ 52,321.00
Anticipated Revenues over Expenditures for 2016-2017		(811.00)
Projected June 30, 2017 Food Service Fund Balance		\$ 6,061.00


Michael Murray, ~~Treasurer~~ Board President


Date

WAY Academy - Detroit
 Food Service Fund
 2016-2017 Budget Amendment
 26-Jun-16

Revenue		2015-2016	Original	Final
Account Number	Description	Audit	2016-2017 Budget	2016-2017 Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			
25-0-312-0115-000-3108-00000-0	State Aid - Lunch		-	-
25-0-312-0115-000-3107-00000-0	State Aid - Lunch			
25-0-312-0115-000-3106-00000-0	State Aid - Lunch		5,156.00	4,120.00
25-0-312-0115-000-3105-00000-0	State Aid - Lunch PY	5,156.00	546.00	(1,036.00)
25-0-414-0110-000-8505-00000-0	Federal Aid - National School Breakfast PY	546.00	-	\$0.00
25-0-414-0110-000-8506-00000-0	Federal Aid - National School Breakfast	726.00	-	
25-0-414-0110-000-8507-00000-0	Federal Aid - National School Breakfast	17,751.00	-	
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast		19,043.00	18,249.00
25-0-414-0110-000-8515-00000-0	Federal Aid - National School Lunch PY	2,032.00	-	
25-0-414-0110-000-8516-00000-0	Federal Aid - National School Lunch	39,236.00	-	
25-0-414-0110-000-8517-00000-0	Federal Aid - National School Lunch		42,969.00	30,177.00
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch			
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	840.00	-	-
Total Revenue		66,287.00	67,714.00	51,510.00
Expenditures				
25-1-252-7410-000-0000-00000-0	Bank Charges		150.00	150.00
25-1-297-4910-000-0000-00000-0	Contracted Food Service	56,876.00	59,964.00	51,340.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies	184.00	500.00	-
25-1-297-7410-000-0000-00000-0	License & Fees	2355	1525	831.00
Total Expenditures		59,415.00	62,139.00	52,321.00
Anticipated Revenues over Expenditures		\$ 6,872.00	\$ 5,575.00	\$ (811.00)