

WAY Academy - Detroit
FY 2020-2021
June 28, 2021

For Action:

Subject: 2020-2021 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Final Amended Budget for 2020-2021 as follows:

Revenue			
Local			-
State			2,625.00
Federal			29,828.00
Incoming Transfers from General Fund			3,000.00
			<hr/>
Total Revenues		\$	35,453.00
Total Fund Balance, July 1, 2020 Available to Appropriate:			7,459.00
Total Available to Appropriate		\$	42,912.00
Expenditures			
Functions 251-259	Business Services		-
Function 297	Contracted Food Service		33,740.00
Function 611	Outgoing Transfer to General Fund		-
			<hr/>
Total Expenditures		\$	33,740.00
Anticipated Revenues over Expenditures for 2020-2021			1,713.00
Projected June 30, 2021 Food Service Fund Balance		\$	9,172.00

Michael Murray

Michael Murray, Board President




06 / 29 / 2021

Date

Signature Certificate

Document Ref.: FAKE7-7BPG3-FJZVD-F443T

Document signed by:

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<p>IP: 97.70.100.200</p>		<p>Date: 29 Jun 2021 18:25:41 UTC</p>

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29 Jun 2021 18:25:41 UTC

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Income	2019-2020 Audited Actual	Budget Beginning 2020-2021	Proposed Budget Final budget FY 20-21	Budget Change
25-0-169-0112-000-0000-00000-0 (Adult Sales)	601.17			
25-0-312-0115-000-3100-STAID Lu (fy 19-20 state aid lunch)	3,935.75			
25-0-312-0115-000-3109-00000-0 (State Aid Lunch)	684.05			
25-0-312-0115-000-3101-00000-0 (State Aid Lunch FY 20-21)		5,910.00	2,625.00	(\$3,285.00)
25-0-414-0110-000-8500-Fed Brea (fy 19-20 federal aid national school breakfast)	10,766.80			
25-0-414-0110-000-8501feb break (Federal Aid National School Breakfast FY 20-21)		10,767.00	11,504.00	\$737.00
25-0-414-0110-000-8510 Fed Lunc (federal aid national school lunch fy 19-20)	24,489.50			
25-0-414-0110-000-8511 fed lunc (Federal Aid National School Lunch FY 20-21)		24,489.00	18,324.00	(\$6,165.00)
25-0-611-0000-000-3060-00000-0 (AtRisk FY19-20)	3,280.00			
25-0-611-0000-000-3061-0000-0 (At Risk FY 20-21)		3,280.00	3,000.00	(\$280.00)
Total Income	43,757.27	44,446.00	35,453.00	(\$8,993.00)
Expense				
25 Food Service				
297-4910-000-0000-00000 Prof Se (P/S Professional Services-Food 25-1-297-4910-000-0000-00000-0)	31,967.85	32,378.00	27,090.00	(\$5,288.00)
297-5640-000-0000-00000 Supplie (Food Service Supplies 25-1-297-5640-000-0000-00000-0)		3,150.00	6,200.00	\$3,050.00
297-7410-000-0000-00000 Fee/Lic (Licenses & Fees 25-1-297-7410-000-0000-00000-0)	450.00	450.00	450.00	
611-8110-000-0000-00000-0 ((Outgoing Transfer Indirect Costs))		1,827.00	0.00	(\$1,827.00)
Total 25 Food Service	32,417.85	37,805.00	33,740.00	(4,065.00)
Total Expense	32,417.85	37,805.00	33,740.00	(4,065.00)
Net Income	11,339.42	6,641.00	1,713.00	(4,065.00)