

WAY Academy - Detroit
FY 2015-2016
20-Jun-16


For Action:

Subject: 2015-2016 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve Final Amendment for the Food Service Fund Budget for 2015-2016 as follows:

Revenue		
Local		-
State		5,702.00
Federal		62,012.00
Incoming Transfers from General Fund		-
		<hr/>
Total Revenues		\$ 67,714.00
Total Fund Balance, July 1, 2015 Available to Appropriate:		-
Total Available to Appropriate		\$ 67,714.00
Expenditures		
Functions 251-259	Business Services	150.00
Function 297	Contracted Food Service	61,989.00
		<hr/>
Total Expenditures		\$ 62,139.00
Anticipated Revenues over Expenditures for 2015-2016		5,575.00
Projected June 30, 2016 Food Service Fund Balance		\$ 5,575.00


Michael Murray, Treasurer

6/20/16
Date

WAY Academy - Detroit
 Food Service Fund
 2015-2016 Budget
 15-Jun-15

Revenue

Account Number	Description	2014-2015 Audit	Original Budget	Final Amended Budget
25-0-169-0112-000-0000-00000-0	Adult Sales	-	35.00	-
25-0-312-0115-000-3106-00000-0	State Aid - Lunch	4,610.00	4,610.00	5,156.00
25-0-312-0115-000-3105-00000-0	State Aid - Lunch PY	3,097.42	-	546.00
25-0-414-0110-000-8515-00000-0	Federal Aid - National School Breakfast	21,661.30	57,138.00	19,043.00
25-0-414-0110-000-8505-00000-0	Federal Aid - National School Lunch	39,233.70	96,300.00	42,969.00
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	29,446.00	-	-

Total Revenue		98,048.42	158,083.00	67,714.00
----------------------	--	------------------	-------------------	------------------

Expenditures

25-1-252-7410-000-0000-00000-0	Bank Charges	30.00	150.00	150.00
25-1-297-4910-000-0000-00000-0	Contracted Food Service	92,835.68	153,759.00	59,964.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies	4,277.39	3,000.00	500.00
25-1-297-7410-000-0000-00000-0	License & Fees	905.00	1,000.00	1,525.00

Total Expenditures		98,048.07	157,909.00	62,139.00
---------------------------	--	------------------	-------------------	------------------

Anticipated Revenues over Expenditures for 2015-2016		\$ 0.35	\$ 174.00	\$ 5,575.00
---	--	----------------	------------------	--------------------