

WAY Academy Detroit Board of Directors
June 16, 2014

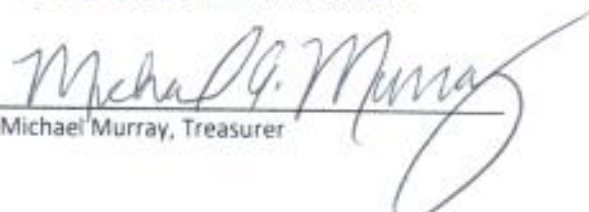
For Action:

Subject: 2014 - 2015 General Fund Budget Projection

Be it Resolved, that

The WAY Academy Board of Directors approve the General Fund Budget for 2014-2015 as follows:

REVENUE	Local		\$	120,500
	State		\$	4,216,658
	Federal		\$	538,237
	Incoming Transfers & Other Transactions		\$	-
	Total Revenues		\$	4,875,395
Total Estimated Fund Balance, July 1, 2014 Available to Appropriate:				\$ 74,705
Total Available to Appropriate				\$ 4,950,100
EXPENDITURES				
Instruction	Functions 100 - 119	Basic Program	\$	2,747,409
	Functions 122 - 129	Added Needs	\$	540,747
Support Services	Functions 201 - 219	Pupil Services	\$	35,450
	Functions 221 - 227	Instructional Services	\$	86,938
	Functions 231 - 232	General Administration	\$	399,623
	Functions 241 - 249	Support Service School Administration	\$	500
	Functions 252 - 259	Business Services	\$	44,530
	Functions 261 - 266	Operations & Maintenance	\$	342,289
	Functions 271	Transportation	\$	13,000
	Functions 281 - 289	Central Services	\$	383,119
	Functions 600 - 625	Transfer to Food Service	\$	-
	Total Expenditures		\$	4,593,605
Anticipated Revenues over Expenditures for 2014 - 2015:				\$ 281,790
Projected June 30, 2015 Fund Balance				\$ 356,495


Michael Murray, Treasurer

6/16/14
Date