

WAY Academy - Detroit
FY 2014-2015
15-Jun-15

For Action:

Subject: 2014-2015 Food Service Fund

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Amended Food Service Fund Budget for 2014-2015 as follows:

Revenue		
Local		-
State		7,140.00
Federal		56,000.00
Incoming Transfers from General Fund		<u>37,100.00</u>
Total Revenues		\$ 100,240.00
Total Fund Balance, July 1, 2014 Available to Appropriate:		-
Total Available to Appropriate		\$ 100,240.00
Expenditures		
Functions 251-259	Business Services	30.00
Function 297	Contracted Food Service	<u>100,185.00</u>
Total Expenditures		\$ 100,215.00
Anticipated Revenues over Expenditures for 2014-2015		25.00
Projected June 30, 2015 Food Service Fund Balance		\$ 25.00


Michael Murray, Treasurer

6/18/15
Date

WAY Academy - Detroit
 Food Service Fund
 2014-2015 Budget
 15-Jun-15

Revenue	Account Number	Description	Original Budget	Amended Budget
	25-0-169-0112-000-0000-00000-0	Adult Sales	35.00	-
	25-0-312-0115-000-3105-00000-0	State Aid - Lunch	2,080.00	4,610.00
	25-0-312-0115-000-3104-00000-0	State Aid - Lunch		2,530.00
	25-0-414-0110-000-8515-00000-0	Federal Aid - National School Breakfast	-	20,000.00
	25-0-414-0110-000-8505-00000-0	Federal Aid - National School Lunch	173,340.00	36,000.00
	25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	-	37,100.00
	Total Revenue		175,455.00	100,240.00
	Expenditures			
	25-1-252-7410-000-0000-00000-0	Bank Charges	150.00	30.00
	25-1-297-4910-000-0000-00000-0	Contracted Food Service	164,780.00	95,000.00
	25-1-297-5640-000-0000-00000-0	Food Service Supplies	10,000.00	4,280.00
	25-1-297-7410-000-0000-00000-0	License & Fees	225.00	905.00
	Total Expenditures		175,155.00	100,215.00
	Anticipated Revenues over Expenditures for 2014-2015		\$ 300.00	\$ 25.00