

WAY Academy Detroit Board of Directors  
June 3, 2013

FOR ACTION:

SUBJECT: 2013 --- 2014 GENERAL FUND BUDGET

BE IT RESOLVED, that

The WAY Academy Board of Directors approve the General Fund Budget for 2013 --- 2014 as follows:

REVENUE	Local		\$475,000
	State		\$5,713,250
	Federal		\$661,620
	Incoming Transfers & Other Transactions		<u>\$0</u>
	TOTAL Revenues		\$6,849,870
Total Fund Balance, July1, 2013 Available to Appropriate			\$6,245
Total Available to Appropriate			\$ 6,856,115
EXPENDITURES			
INSTRUCTION	Functions 100 --- 119	Basic Programs	\$4,584,544
	Functions 122 --- 129	Added Needs	\$532,702
SUPPORT	Functions 201 --- 219	Pupil Services	\$12,300
SERVICES	Functions 221 --- 227	Instructional Services	\$196,593
	Functions --- 231 --- 232	General Administration	\$274,401
	Functions 252 --- 259	Business	\$51,500
	Functions 261 --- 266	Plant Operations	\$326,325
	Functions 281 --- 299	Personnel & Information Services	\$534,585
	Functions 600 --- 625	Transfers to Food Service	<u>\$8,800</u>
	TOTAL Expenditures		\$6,521,750
Anticipated Revenues over Expenditures for 2013 --- 2014:			\$328,120
Projected June 30, 2014 Fund Balance			\$334,365

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Patrick Irwin, Treasurer

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Date