

WAY Academy - Detroit
FY 2015-2016
20-Jun-16

For Action:

Subject: 2016-2017 Food Service Fund

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Budget for 2016-2017 as follows:

Revenue		
Local		-
State		5,702.00
Federal		62,012.00
Incoming Transfers from General Fund		<u>-</u>
Total Revenues		\$ 67,714.00
Total Fund Balance, July 1, 2016 Available to Appropriate:		5,575.00
Total Available to Appropriate		\$ 73,289.00
Expenditures		
Functions 251-259	Business Services	150.00
Function 297	Contracted Food Service	<u>61,989.00</u>
Total Expenditures		\$ 62,139.00
Anticipated Revenues over Expenditures for 2016-2017		5,575.00
Projected June 30, 2017 Food Service Fund Balance		\$ 11,150.00


Michael Murray, Treasurer

6/20/16
Date

WAY Academy - Detroit
 Food Service Fund
 2016-2017 Budget
 20-Jun-16

Revenue		2014-2015	2015-2016	2015-2016	Proposed
Account Number	Description	Audit	Original Budget	Final Amended Budget	2016-2017 Budget
25-0-169-0112-000-0000-00000-0	Adult Sales	-	35.00	-	-
25-0-312-0115-000-3106-00000-0	State Aid - Lunch	4,610.00	4,610.00	5,156.00	5,156.00
25-0-312-0115-000-3105-00000-0	State Aid - Lunch PY	3,097.42	-	546.00	546.00
25-0-414-0110-000-8515-00000-0	Federal Aid - National School Breakfast	21,661.30	57,138.00	19,043.00	19,043.00
25-0-414-0110-000-8505-00000-0	Federal Aid - National School Lunch	39,233.70	96,300.00	42,969.00	42,969.00
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	29,446.00	-	-	-
Total Revenue		98,048.42	158,083.00	67,714.00	67,714.00
Expenditures					
25-1-252-7410-000-0000-00000-0	Bank Charges	30.00	150.00	150.00	150.00
25-1-297-4910-000-0000-00000-0	Contracted Food Service	92,835.68	153,759.00	59,964.00	59,964.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies	4,277.39	3,000.00	500.00	500.00
25-1-297-7410-000-0000-00000-0	License & Fees	905.00	1,000.00	1,525.00	1525
Total Expenditures		98,048.07	157,909.00	62,139.00	62,139.00
Anticipated Revenues over Expenditures for 2015-2016		\$ 0.35	\$ 174.00	\$ 5,575.00	\$ 5,575.00