

WAY Academy - Detroit
FY 2021-2022
June 28, 2021

For Action:

Subject: 2021-2022 Food Service Fund Proposed Budget

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Proposed Budget for 2021-2022 as follows:

Revenue			
Local			-
State			2,625.00
Federal			29,828.00
Incoming Transfers from General Fund			3,000.00
			<hr/>
Total Revenues		\$	35,453.00
Total Fund Balance, July 1, 2021 Available to Appropriate:			9,172.00
Total Available to Appropriate		\$	44,625.00
Expenditures			
Functions 251-259	Business Services		-
Function 297	Contracted Food Service		34,950.00
Function 611	Outgoing Transfer to General Fund		-
			<hr/>
Total Expenditures		\$	34,950.00
Anticipated Revenues over Expenditures for 2021-2022			503.00
Projected June 30, 2022 Food Service Fund Balance		\$	9,675.00

Michael Murray

Michael Murray, Board President




06 / 29 / 2021

Date

Signature Certificate

Document Ref.: AJCBE-6QLT3-SYH4X-WGS7X

Document signed by:

	<p>Michael Murray Verified E-mail: michaelmurray83@hotmail.com</p> <p>IP: 97.70.100.200 Date: 29 Jun 2021 18:26:40 UTC</p>	 
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Document completed by all parties on:

29 Jun 2021 18:26:40 UTC

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	2019-2020 Audited Actual	Budget FY 20-21 June 30, 2021	Proposed FY 21-22 July 1, 2021	Budget Change
Income				
25-0-169-0112-000-0000-00000-0 (Adult Sales)	601.17			
25-0-912-0115-000-3100-STAID Lu (fy 19-20 state aid lunch)	3,935.75			
25-0-312-0115-000-3109-00000-0 (State Aid Lunch)	684.05			
25-0-312-0115-000-3101-00000-0 (State Aid Lunch FY 20-21)		2,625.00	2,625.00	\$0.00
25-0-414-0110-000-8500-Fed Brea (fy 19-20 federal aid national school breakfast)	10,766.80			
25-0-414-0110-000-8501feb break (Federal Aid National School Breakfast FY 20-21)		11,504.00	11,504.00	\$0.00
25-0-414-0110-000-8510 Fed Lunch (federal aid national school lunch fy 19-20)	24,489.50			
25-0-414-0110-000-8511 fed lunch (Federal Aid National School Lunch FY 20-21)		18,324.00	18,324.00	\$0.00
25-0-611-0000-000-3060-00000-0 (AtRisk FY19-20)	3,280.00			
25-0-611-0000-000-3061-00000-0 (At Risk FY 20-21)		3,000.00	3,000.00	\$0.00
Total Income	43,757.27	35,453.00	35,453.00	\$0.00
Expense				
25 Food Service				
297-4910-000-0000-00000 Prof Se (P/S Professional Services-Food 25-1-297-4910-000-0000-00000-0)	31,967.85	27,090.00	32,000.00	\$4,910.00
297-5640-000-0000-00000 Supplie (Food Service Supplies 25-1-297-5640-000-0000-00000-0)		6,200.00	2,500.00	(\$3,700.00)
297-7410-000-0000-00000 Fee/Lic (Licenses & Fees 25-1-297-7410-000-0000-00000-0)	450.00	450.00	450.00	\$0.00
611-8110-000-0000-00000-0 ((Outgoing Transfer Indirect Costs))		0.00	0.00	\$0.00
Total 25 Food Service	32,417.85	33,740.00	34,950.00	1,210.00
Total Expense	32,417.85	33,740.00	34,950.00	1,210.00
Net Income	11,339.42	1,713.00	503.00	1,210.00