

W-A-Y Academy
8701 West Vernor Highway
Detroit, MI 48209

Finance Committee Special Meeting
Thursday, June 9, 2016
2:00 p.m.

Agenda

I. Call to Order by the Finance Committee Chair at 2:02 pm

Roll Call:

Bauer__X__

LeRoy__X__

Murray__X__

II. Presentation of Proposed 2016-2017 Budget

Kelli Glenn presented the Proposed 2016-17 budget to the Finance Committee.

Next year foundation allowance is calculated at \$ 7,511 per pupil allowance.

SW – 270 enrollment

West - 150 enrollment

Total - 420 enrollment

Finance Committee asked for clarification on retention and enrollment for the upcoming school year.

Kelli Glenn spoke on adjusting the Title I budget(s). Kelli also shared on reduction of Management fee.

Southwest and West Campus Site Staffing numbers were shared with the Finance committee.

Board asked for clarification Parent Liaison position and Robotics program budgets, which would be going away in the 2016/17 school year.

III. Presentation of Proposed 2016-2017 Food Service Budget

Kelli Glenn shared information on the proposed 2016-17 Food Service Budget with the Finance Committee. Researchers seem to be utilizing this service. Anticipate breaking even on this service for the 2016-17 school year.

IV. Presentation of the June 2016 Amended Food Service Budget

Kelli Glenn shared information to the Finance Committee pertaining to the June 2016 Amended Food Service Budget.

V. August 2016 Public School Academy State Aid Note Borrowing

Kelli Glenn shared information on the August 2016 Public School Academy State Aid Borrowing Note. Kelli Glenn is hoping to have all documents available for signature at the June 20, 2016 Board Meeting, however, we are waiting on documents from the Attorney. If all documents are not available by June 20, 2016, the board would need to hold a special meeting in an effort to get everything signed prior to submission deadline.

VI. Call to the Public

This meeting is a meeting of the Board of W-A-Y Academy in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. We now invite members of the public to address the Board and share any thoughts or concerns regarding agenda items only.

No public comments offered

VII. Adjournment

Finance Committee Meeting adjourned at 2:26 pm.

Minutes of this meeting are available after approval by the Finance Committee and will be posted on the W-A-Y Academy web site, www.wayprogram.net.

Public notice of this meeting was posted as required by the Opens Meetings Act.