

WAY Academy - Detroit  
FY 2018-2019  
25-Jun-18

For Action:

Subject: 2018-2019 Food Service Fund Proposed Budget

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Proposed Budget for 2018-2019 as follows:

Revenue		
Local		-
State		4,317.00
Federal		38,213.00
Incoming Transfers from General Fund		<u>-</u>
Total Revenues		\$ 42,530.00
Total Fund Balance, July 1, 2018 Available to Appropriate:		10,013.00
Total Available to Appropriate		\$ 52,543.00
Expenditures		
Functions 251-259	Business Services	-
Function 297	Contracted Food Service	<u>37,063.00</u>
Total Expenditures		\$ 37,063.00
Anticipated Revenues over Expenditures for 2018-2019		5,467.00
Projected June 30, 2019 Food Service Fund Balance		\$ 15,480.00

  
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Michael Murray, Board President

6/25/18  
\_\_\_\_\_  
Date

WAY Academy - Detroit  
 Food Service Fund  
 2018-2019 Proposed Budget  
 25-Jun-18

Revenue		2016-2017	2017-2018	2018-2019
Account Number	Description	Audit	Budget	Proposed Budget
25-0-169-0112-000-0000-00000-0	Adult Sales		-	
25-0-312-0115-000-3109-00000-0	State Aid - Lunch			4,317.00
25-0-312-0115-000-3108-00000-0	State Aid - Lunch		4,120.00	
25-0-312-0115-000-3107-00000-0	State Aid - Lunch	4,120.00	-	
25-0-312-0115-000-3106-00000-0	State Aid - Lunch	(1,036.00)	-	
25-0-414-0110-000-8506-00000-0	Federal Aid - National School Breakfast	(2,983.00)	-	
25-0-414-0110-000-8507-00000-0	Federal Aid - National School Breakfast	19,804.00	-	
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast		21,232.00	11,025.00
25-0-414-0110-000-8516-00000-0	Federal Aid - National School Lunch	(7,494.00)	-	
25-0-414-0110-000-8517-00000-0	Federal Aid - National School Lunch	36,307.00	-	
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch		37,671.00	27,188.00
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch			
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund		-	
<b>Total Revenue</b>		<b>48,718.00</b>	<b>63,023.00</b>	<b>42,530.00</b>
<b>Expenditures</b>				
25-1-252-7410-000-0000-00000-0	Bank Charges		150.00	-
25-1-297-4910-000-0000-00000-0	Contracted Food Service	53,475.00	53,525.00	36,463.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies		500.00	150.00
25-1-297-7410-000-0000-00000-0	License & Fees	450	500.00	450.00
<b>Total Expenditures</b>		<b>53,925.00</b>	<b>54,675.00</b>	<b>37,063.00</b>
 <b>Anticipated Revenues over Expenditures</b>		 <b>\$ (5,207.00)</b>	 <b>\$ 8,348.00</b>	 <b>\$ 5,467.00</b>