

WAY Academy - Detroit
FY 2017-2018
25-Jun-18

For Action:

Subject: 2017-2018 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Final Amended Budget for 2017-2018 as follows:

Revenue		
Local		-
State		4,317.00
Federal		38,213.00
Incoming Transfers from General Fund		<u>-</u>
Total Revenues		\$ 42,530.00
Total Fund Balance, July 1, 2017 Available to Appropriate:		1,665.00
Total Available to Appropriate		\$ 44,195.00
Expenditures		
Functions 251-259	Business Services	-
Function 297	Contracted Food Service	<u>37,063.00</u>
Total Expenditures		\$ 37,063.00
Anticipated Revenues over Expenditures for 2016-2017		5,467.00
Projected June 30, 2018 Food Service Fund Balance		\$ 7,132.00



Michael Murray, Board President

6/25/18

Date

WAY Academy - Detroit
 Food Service Fund
 2017-2018 Proposed Budget Amendment
 25-Jun-18

Revenue			2016-2017	2017-2018	2017-2018
Account Number	Description		Audit	Budget	Proposed Amended Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			-	
25-0-312-0115-000-3109-00000-0	State Aid - Lunch				
25-0-312-0115-000-3108-00000-0	State Aid - Lunch			4,120.00	4,317.00
25-0-312-0115-000-3107-00000-0	State Aid - Lunch		4,120.00	-	
25-0-312-0115-000-3106-00000-0	State Aid - Lunch		(1,036.00)	-	
25-0-414-0110-000-8506-00000-0	Federal Aid - National School Breakfast		(2,983.00)	-	
25-0-414-0110-000-8507-00000-0	Federal Aid - National School Breakfast		19,804.00	-	
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast			21,232.00	11,025.00
25-0-414-0110-000-8516-00000-0	Federal Aid - National School Lunch		(7,494.00)	-	
25-0-414-0110-000-8517-00000-0	Federal Aid - National School Lunch		36,307.00	-	
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch			37,671.00	27,188.00
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch				
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund			-	
Total Revenue			48,718.00	63,023.00	42,530.00
Expenditures					
25-1-252-7410-000-0000-00000-0	Bank Charges			150.00	-
25-1-297-4910-000-0000-00000-0	Contracted Food Service		53,475.00	53,525.00	36,463.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies			500.00	150.00
25-1-297-7410-000-0000-00000-0	License & Fees		450	500.00	450.00
Total Expenditures			53,925.00	54,675.00	37,063.00
Anticipated Revenues over Expenditures			\$ (5,207.00)	\$ 8,348.00	\$ 5,467.00