

# WAY Academy of Detroit Board of Directors

November 21, 2023

**Subject: 2023-2024 Food Service Fund Budget**

Be it Resolved, that:

The WAY Academy of Detroit, Board of Directors approve the 2023-2024 Food Service Fund as follows:

REVENUE:	Local	\$	0
	State	\$	2,000
	Federal	\$	65,991
	Incoming Transfers & Other Financing sources	\$	<u>0</u>
	<b>Total Revenues</b>	<b>\$</b>	<b><u>67,991</u></b>

**Total Fund Balance, July 1, 2023 Available to Appropriate:** \$ 23,303

**Total available to Appropriate** \$ **91,294**

Be it further resolved that **\$91,294** of the total available to appropriate in the Food Service fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

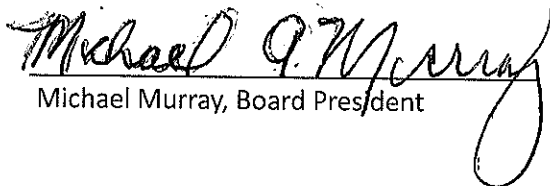
Functions 297 \$ 60,812

Outgoing Transfers & Other Transactions \$ 3,375

**Total Expenditures** \$ **64,187**

**Anticipated Revenues over Expenditures for 2023- 2024:** \$ **3,804**

**Projected June 30, 2024 Fund Balance** \$ **27,107**

  
Michael Murray, Board President

11/21/2023  
Date