

WAY Academy - Detroit
FY 2020-2021
23-Jun-20

For Action:

Subject: 2020-2021 Food Service Fund Proposed Budget

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Proposed Budget for 2020-2021 as follows:

Revenue		
Local		-
State		5,910.00
Federal		35,256.00
Incoming Transfers from General Fund		<u>3,280.00</u>
Total Revenues		\$ 44,446.00
Total Fund Balance, July 1, 2020 Available to Appropriate:		11,914.00
Total Available to Appropriate		\$ 56,360.00
Expenditures		
Functions 251-259	Business Services	-
Function 297	Contracted Food Service	35,978.00
Function 611	Outgoing Transfer to General Fund	<u>1,827.00</u>
Total Expenditures		\$ 37,805.00
Anticipated Revenues over Expenditures for 2020-2021		6,641.00
Projected June 30, 2021 Food Service Fund Balance		\$ 18,555.00

Michael Murray

Michael Murray, Board President

06/29/2020

Date

WAY Academy - Detroit
 Food Service Fund
 2020-2021 Proposed Budget
 23-Jun-20

Revenue			2019-2020	2020-2021
Account Number	Description	2018-2019 Audit	Original Budget	Proposed Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			
25-0-312-0115-000-3109-00000-0	State Aid - Lunch	3,252.00		
25-0-312-0115-000-3108-00000-0	State Aid - Lunch	(888.00)		
25-0-312-0115-000-3100-00000-0	State Aid - Lunch		3,252.00	
25-0-312-0115-000-3101-00000-0	State Aid - Lunch			5,910.00
25-0-414-0110-000-8500-00000-0	Federal Aid - National School Breakfast		9,891.00	
25-0-414-0110-000-8501-00000-0	Federal Aid - National School Breakfast			10,767.00
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast			
25-0-414-0110-000-8509-00000-0	Federal Aid - National School Breakfast	10,427.00		
25-0-414-0110-000-8510-00000-0	Federal Aid - National School Lunch		27,566.00	
25-0-414-0110-000-8511-00000-0	Federal Aid - National School Lunch			24,489.00
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch			
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch	28,268.00		
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	1,661.00	7,596.00	3,280.00
Total Revenue		42,720.00	48,305.00	44,446.00
Expenditures				
25-1-252-7410-000-0000-00000-0	Bank Charges		-	
25-1-297-4910-000-0000-00000-0	Contracted Food Service	45,027.00	46,505.00	32,378.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies	1,794.00	150.00	3,150.00
25-1-297-7410-000-0000-00000-0	License & Fees	450.00	1,650.00	450.00
25-1-611-8110-000-0000-00000-0	Outgoing Transfer (Indirect Costs)			1,827.00
Total Expenditures		47,271.00	48,305.00	37,805.00
Anticipated Revenues over Expenditures		\$ (4,551.00)	\$ -	6,641.00

Signature Certificate

Document Ref.: RR5E6-RZFWV-HPYXQ-3PR4K

Document signed by:

	<p>Michael Murray Verified E-mail: nbr427@hotmail.com</p> <p>IP: 97.70.127.213 Date: 30 Jun 2020 02:07:01 UTC</p>	<p><i>Michael Murray</i></p> 
---	---	--

Document completed by all parties on:
30 Jun 2020 02:07:01 UTC
Page 1 of 1



Signed with PandaDoc.com

PandaDoc is the document platform that boosts your company's revenue by accelerating the way it transacts.

