

WAY Academy - Detroit
FY 2019-2020
23-Jun-20

For Action:

Subject: 2019-2020 Food Service Fund Final Amendment

Be it Resolved, that

The WAY Academy - Detroit Board of Directors approve the Food Service Fund Final Amended Budget for 2019-2020 as follows:

Revenue		
Local		-
State		6,206.00
Federal		35,256.00
Incoming Transfers from General Fund		<u>3,280.00</u>
Total Revenues		\$ 44,742.00
Total Fund Balance, July 1, 2018 Available to Appropriate:		1,827.00
Total Available to Appropriate		\$ 46,569.00
Expenditures		
Functions 251-259	Business Services	-
Function 297	Contracted Food Service	32,828.00
Function 611	Outgoing Transfer to General Fund	<u>1,827.00</u>
Total Expenditures		\$ 34,655.00
Anticipated Revenues over Expenditures for 2019-2020		10,087.00
Projected June 30, 2020 Food Service Fund Balance		\$ 11,914.00

Michael Murray

Michael Murray, Board President

06/29/2020

Date

WAY Academy - Detroit
 Food Service Fund
 2019-2020 Proposed Budget Amendment
 23-Jun-20

Revenue			2019-2020	2019-2020
Account Number	Description	2018-2019 Audit	Original Budget	Proposed Amended Budget
25-0-169-0112-000-0000-00000-0	Adult Sales			
25-0-312-0115-000-3109-00000-0	State Aid - Lunch	3,252.00		296.00
25-0-312-0115-000-3108-00000-0	State Aid - Lunch	(888.00)		
25-0-312-0115-000-3100-00000-0	State Aid - Lunch		3,252.00	5,910.00
25-0-312-0115-000-3101-00000-0	State Aid - Lunch			
25-0-414-0110-000-8500-00000-0	Federal Aid - National School Breakfast		9,891.00	10,767.00
25-0-414-0110-000-8501-00000-0	Federal Aid - National School Breakfast			
25-0-414-0110-000-8508-00000-0	Federal Aid - National School Breakfast			
25-0-414-0110-000-8509-00000-0	Federal Aid - National School Breakfast	10,427.00		
25-0-414-0110-000-8510-00000-0	Federal Aid - National School Lunch		27,566.00	24,489.00
25-0-414-0110-000-8511-00000-0	Federal Aid - National School Lunch			
25-0-414-0110-000-8518-00000-0	Federal Aid - National School Lunch			
25-0-414-0110-000-8519-00000-0	Federal Aid - National School Lunch	28,268.00		
25-0-611-0000-000-0000-00000-0	Incoming Transfer from General Fund	1,661.00	7,596.00	3,280.00
Total Revenue		42,720.00	48,305.00	44,742.00
Expenditures				
25-1-252-7410-000-0000-00000-0	Bank Charges		-	
25-1-297-4910-000-0000-00000-0	Contracted Food Service	45,027.00	46,505.00	32,378.00
25-1-297-5640-000-0000-00000-0	Food Service Supplies	1,794.00	150.00	-
25-1-297-7410-000-0000-00000-0	License & Fees	450.00	1,650.00	450.00
25-1-611-8110-000-0000-00000-0	Outgoing Transfer (Indirect Costs)			1,827.00
Total Expenditures		47,271.00	48,305.00	34,655.00
Anticipated Revenues over Expenditures		\$ (4,551.00)	\$ -	\$ 10,087.00

Signature Certificate

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Document signed by:

	<p>Michael Murray Verified E-mail: nbr427@hotmail.com</p>	 
<p>IP: 97.70.127.213</p>		<p>Date: 30 Jun 2020 02:08:24 UTC</p>

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